

SOLUTION ABSTRACT

Approve & Fund Loans Quicker

Take Business Off The Street and Into Your Office

A California Mid-Market Lender Needed:

- ▶ Method to reduce processing time and costs associated with the valuation of collateral and ownership verification.
- ▶ Solution to stop losing business due to long processing cycles.
- ▶ Desire to identify high-quality borrowers in an expeditious and cost-effective manner.

Solution:

- ▶ RealQuest® – the nation's most advanced online property information search engine.
- ▶ Provided the lender the ability to query current and historical property ownership detail in every market.
- ▶ Gave the client a link to foreclosure reports, recorded documents and automated valuation models (AVMS) for a total collateral analysis.
- ▶ The AVM cascade within RealQuest allowed the lender to select the order of AVMS such as PowerBASE®, ValuePoint®4 and HVE with ease, then accept the AVM value based on their set of property valuation business criteria.

Results*:

- ▶ Lender now has the tools to underwrite a borrower's equity loan application and fund the loan faster and more cost-effectively.
- ▶ Lender has reduced loans lost to lengthy processing cycles and unnecessary fees.
- ▶ Result is a 50% increase in equity origination and closings.

* Results are estimates and actual returns and /or savings will vary based on a number of product and client factors.

FOR MORE INFORMATION PLEASE CALL 866-774-3282

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