

Authentication Variables

Spot Suspicious Activity At A Glance

Authentication variables help lenders critically examine credit applications to uncover potentially fraudulent leads. By cross-referencing the demographic information listed against the unique CoreLogic® Teletrack® alternative credit database, this comprehensive identification verification tool makes it easy to spot inconsistencies over time.

How It Works

Authentication variables are as simple and quick to run as a credit inquiry. Key fields on a credit application (e.g., social security number, name, telephone number or address) are compared to the entire Teletrack database. Rather than just looking at one borrower's history, the search digs deeper to identify any instance where the identification data entered on the credit request may have been associated with other consumers. While information about other consumers is not returned, the service does indicate the number of consumers and when the other consumers were associated with this borrower's information. The results are presented on a timeline highlighting any suspicious activity in the last hour and as far back as the previous year.

This information, used in conjunction with a Teletrack credit report, plays a key role in mitigating the risk associated with identity theft and fraud.

The chart on the right illustrates how authentication variables work. An applicant's social security number was cross-referenced against 15 variables in the Teletrack database and four areas of

AUTHENTICATION VARIABLES										
AUTHENTICATION VARIABLES	Number of Occurrences									Match Logic
	Past Minute	Past 5 Minutes	Past Hour	Past 12 Hours	Past Day	Past Week	Past Month	Past Quarter	Past Year	
Social Security Number:										
Same Person										Fuzzy
Different Person/Different Lastname	■	■	■	■	■	■	■	■	■	Fuzzy
Different Person/Same Lastname										Fuzzy
Same Current Address										Address
Different Current Address	■	■	■							Address
Same Phone										Exact
Different Phone										Exact
Same Employer Phone										Exact
Different Employer Phone										Exact
Same Routing Number										Exact
Different Routing Number	■	■	■							Exact
Same Bank Account Number										Exact
Different Bank Account Number	■	■	■							Exact
Same Email Address										Exact
Different Email Address										Exact

■ Areas of Concern

concern were flagged (red bars). This number has been connected with another person for at least twelve months. It has also been linked to a new address within the last week, and to a different bank and account number in the last hour. While some minor discrepancies may be easily explained (for instance, a recent move to a new apartment), these four together warrant further investigation.

Benefits

- ▶ Positively verify applicant identity.
- ▶ Mitigate the risk associated with identity theft and fraud.
- ▶ Confidently approve more loans.

FOR MORE INFORMATION PLEASE CALL 800-729-6981

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