



# FRAUD MANAGEMENT

## LoanSafe Fraud Manager™

### Setting the Bar in Fraud Risk Analysis

LoanSafe Fraud Manager™ from CoreLogic® is an easy-to-use fraud mitigation solution that helps identify mortgage fraud risk using your loan application information paired with CoreLogic proprietary data. Fueled by a mortgage fraud consortium of over 100 million loan applications and known fraud outcomes, patented recognition models and the most complete property data collection available today, it's no wonder LoanSafe Fraud Manager is considered the gold standard of fraud risk detection tools.

### The Foundation of Any Comprehensive Loan Integrity Program

LoanSafe Fraud Manager automatically detects multiple facets of risk:

- ▶ Income Falsification
- ▶ Identity Fraud/Theft
- ▶ Employment Inconsistencies
- ▶ Owner Occupancy
- ▶ Undisclosed Debt
- ▶ Straw Borrowers
- ▶ Valuation Risk/Property Flipping
- ▶ Third Party Risk

### Powerful Features Help Streamline Your Fraud Mitigation Efforts

LoanSafe Fraud Manager utilizes a patented fraud model that analyzes trends based on mortgage application data, resulting in a comprehensive view of fraud risk.

- ▶ **Fraud Risk Score**  
Easy to understand and incorporate into your processes, the Fraud Risk Score gives additional transparency into the likelihood that a loan file contains material misrepresentation. Use this score to help determine the degree of risk associated with the loan file and tailor the review process accordingly.

- ▶ **Fraud Alerts and Recommended Actions**  
Fraud alerts highlight specific areas of inconsistency within the application and identify areas of potential concern. Each alert offers recommended actions that direct reviewers to areas of additional investigation. Alerts can be customized to your review processes and risk threshold, making LoanSafe Fraud Manager a unique tool that conforms to your business practices.

LoanSafe Fraud Manager™			
<b>REPORT INFORMATION</b>			
Report Order No.	AB1234567890cd1234567890	Report Date	Feb 24, 2014 12:35PM
Subject Property Address	123 Main Street, Anytown, USA 12345		
Current Address	456 Primary Avenue, Anytown, USA 12345		
<b>LOAN INFORMATION</b>		<b>BORROWER INFORMATION</b>	
Loan Number	0421960XXX	Pri-Borrower	SMITH, JOHN
Loan Purpose	Purchase	Pri-Borrower SSN	XXX-XX-2356
Broker Code / Name	— / —	Date of Birth	04-23-19XX
Occupancy	Primary/Residence	Mo. Income	\$22,166
Doc Type	Full	Job Years	0.0
Reported Appraised Value	\$960,000	Credit Score	733
Loan Amount	\$768,000	Work Phone	(310) 555-5555
LTV / CombLTV	80% / —	Home Phone	—
		Co-Borrower	—
		Co-Borrower SSN	—
<b>FRAUD ALERTS</b>			
		<b>FRAUD RISK SCORE: 916</b>	
TO CLEAR ALERTS VISIT: <a href="https://fraud.corelogic.com/#/reports/AB1234567890cd1234567890">https://fraud.corelogic.com/#/reports/AB1234567890cd1234567890</a>			
	<b>Severity</b>	<b>Message</b>	<b>Recommendation</b>
<b>FRAUD SCORE RISK</b>	<b>HIGH</b>	The score indicates that this loan has a high probability of loss due to fraudulent misrepresentation.	Perform comprehensive fraud review to identify potential misrepresentation in the loan file.
<b>OCCUPANCY &amp; UNDISCLOSED DEBT</b>	<b>HIGH</b>	GABRIEL, TAYLOR - Borrower has additional loan applications on the same property with your institution in the past 120 days	Obtain status of additional loan applications prior to funding.
	<b>MEDIUM</b>	GABRIEL, TAYLOR - Borrower owns one or more properties that may have a higher value or size than the declared owner occupied property	Request proof of occupancy. Compare subject property to current owned properties for inconsistencies in markets and square footage.
	<b>LOW</b>	GABRIEL, TAYLOR - Borrower currently owns multiple	Verify all properties were disclosed on the

### A Single Report to Speed Fraud Risk Analysis

- ▶ Overall risk score provides instant insight and drives review efficiency
- ▶ Single data source to validate borrower, collateral and market risk
- ▶ Review alerts that highlight inconsistencies and guide investigations
- ▶ Customizable to your processes and risk threshold
- ▶ Flexible delivery options via batch, XML and web-based platforms
- ▶ Integrated into many popular loan origination systems

### LoanSafe Fraud Manager Helps Protect Your Business and Your Bottom Line

- ▶ Reduce exposure to fraud risk
- ▶ Focus fraud prevention resources on high risk applications
- ▶ Reduce early payment default and repurchase requests
- ▶ Create a consistent and repeatable fraud review process

► **Online, Collaborative Review, Reporting and Self-Service Configuration Portal**

LoanSafe Connect™ is a secure, online site that offers you the ability to review and interact with LoanSafe Fraud Manager reports in real time, allowing staff to work collaboratively yet independently on loan review. The integrity of the predictive risk scores are retained even when alerts are addressed.

The Reporting tool within LoanSafe Connect allows you to have on-demand access to enterprise-level data on your LoanSafe Risk Manager, LoanSafe Fraud Manager and LoanSafe Collateral Manager transactions.

When utilizing the Reporting tool, you can see the most frequent alerts generated across all your loans, evaluate the risk score distribution, and benchmark yourself against the industry.

The self-service section of LoanSafe Connect allows you to manage your alert configuration and upload your institution's watch list at your convenience.

► **Borrower Risk Analysis**

The self-service section of LoanSafe Connect allows you to manage your alert configuration and upload your institutions watch list at your convenience.

LoanSafe Fraud Manager delivers a thorough analysis of the most common fraud risks associated with a borrower.

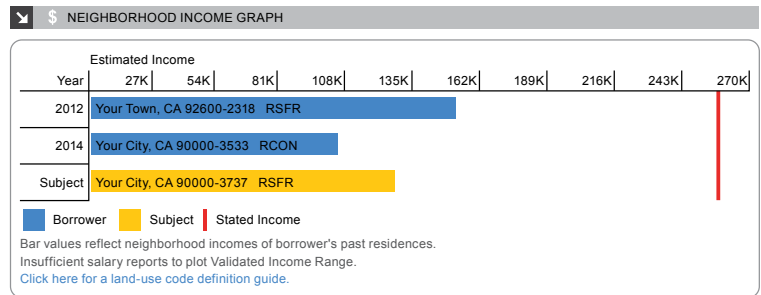
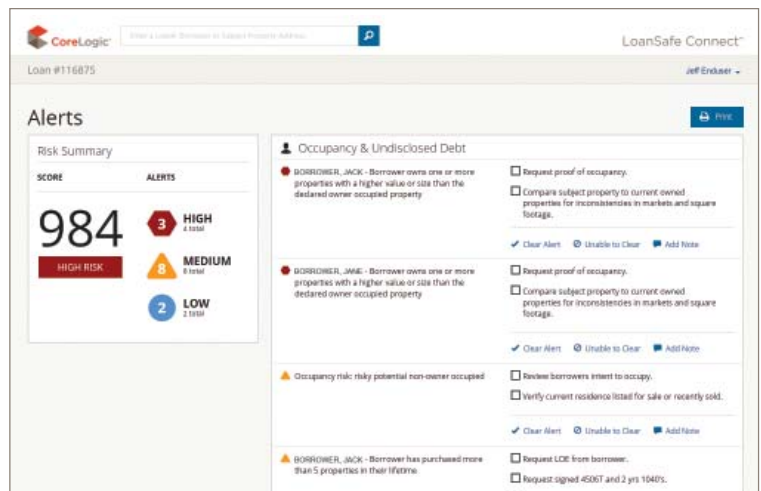
- ◆ **Identity:** Validates the borrower's Social Security Number, screens for any potential liens and judgments or bankruptcies and scans for other identities.
- ◆ **Income:** Analyzes the reasonableness of the borrowers reported income and conducts an Associated Business Search.
- ◆ **Loan Application Summary:** Discern if your borrower is linked to other properties which may not be disclosed in the loan application through the Mortgage Electronic Registration System (MERS®) and CoreLogic Consortium data.
- ◆ **WatchList Screening** against OFAC, HUD, SAM Exclusions and more.

► **Third Party Screening**

Screen and validate broker, loan officer information and other participant information against state and federal databases.

LoanSafe Fraud Manager will check:

- ◆ NMLS Registration
- ◆ SAM Exclusions
- ◆ HUD
- ◆ OFAC
- (Formerly GSA EPLS)
- ◆ And More!



**Why CoreLogic is the Right Choice for Your Business**

Risk mitigation solutions are only as good as the data behind them—and CoreLogic solutions draw from the most current, complete and relevant property data collection available. In addition, LoanSafe Fraud Manager incorporates data from the nation's largest contributed loan-level database, including:

- Mortgage Fraud Consortium with contributed fraud outcome data and 100 million loan applications
- Publicly recorded data on 99 percent of U.S. property records
- Built on the LoanSafe® market-leading proprietary risk, undisclosed debt and multi-lien platform

CoreLogic leverages this data, analytics and experience to deliver the solutions that help our clients achieve their business goals. We are ready to help you achieve your business goals. Find out more about LoanSafe Fraud Manager and our other LoanSafe® risk solutions today. [Visit corelogic.com/fraudmanager](http://corelogic.com/fraudmanager)

**FOR MORE INFORMATION, PLEASE CALL 866-774-3282**

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