



## FRAUD & COMPLIANCE

# Verification of Employment with Income (VOE/VOI)

## Employment with Income Verification Solutions

Verification of Employment with Income from CoreLogic® Credco® helps prevent fraud and provide a reliable and streamlined way to verify an applicant's current employment and income.

Our team of specialists personally researches each applicant to verify current employment and income - documenting current position, full or part-time status, and length of employment. If you request income verification, our specialists will also research and verify current wages, overtime and bonus income.

CoreLogic Credco offers accelerated VOE/VOI processing through automated solutions, such as those offered through The Work Number®. The Work Number, from Equifax Verification Services, is the largest collection of payroll records contributed directly from over 3,300 employers nationwide. Requests submitted through this process receive a rapid response from a national employer database of over 238 million employer-contributed payroll records, including more than 70 percent of the Fortune 500 and the majority of federal government civilian employers.

### Third Party Verifications for QM/CFPB Compliance

New Qualified Mortgage regulations require lenders to verify income and employment information using reliable third-party records. Our VOE/VOI solution provides documented, third party verification - either as a primary verification, or to provide re-verification prior to closing.

### Improved and Faster Underwriting

A combined VOE/VOI solution is ideal for rapidly verifying your applicant's current income - used in calculating DTI ratios. It provides an updated view of income that may be more current than the available tax returns or prior year W-2s, and can be especially useful to streamline the underwriting of home equity loans.

### Online Ordering for Fast, Credible Results

Available online, ordering a VOE/VOI report is fast and easy through multiple CoreLogic platforms and Loan Operating Systems. Requests that can be processed through The Work Number may be fulfilled in minutes so you can make sound lending decisions, fast.

For more information on Verification of Employment and Income, contact a CoreLogic sales associate at (866) 774-3282 or visit us online at [corelogic.com/credco](http://corelogic.com/credco).

## PRODUCT HIGHLIGHTS

- ▶ Verify applicant employment status and history, optionally with income
- ▶ Each applicant personally and thoroughly researched
- ▶ Automated verification via The Work Number for delivery in minutes
- ▶ Meet 3rd party compliance and verification requirements
- ▶ Get up-to-date income information, directly from the applicants' employer
- ▶ Easy online ordering through multiple Credco platforms and LOS'