



# UnderwritingCenter™ from CoreLogic®





The Future of Underwriting Automation and Intelligence is Here

With the UnderwritingCenter™ solution, CoreLogic continues on our vision towards *Making Property As Easy As Auto®*. Rich property, eligibility, and hazard data now seamlessly integrates with the industry's leading underwriting workbench to deliver the property risk content you want and the automated workflow you need to transform, simplify and modernize underwriting across your entire enterprise.

## Create Enterprise Agility

The easy-to-use platform centralizes actionable intelligence from all points of the property insurance lifecycle including underwriting, agency, direct-to-consumer and claims.

With the UnderwritingCenter, carriers get an underwriting work bench that is easy to use, enables enterprise agility and even improves the agent and homeowner experience. With limited IT investment, the end-to-end solution could automate underwriting and rules-based decisions to deliver a consistent, straight-through and efficient process in about 90 days.

 WORKFLOW	 CONTENT	 COLLABORATION	 ANALYTICS
<ul style="list-style-type: none"><li>• Straight-through processing</li><li>• Exception Management</li></ul>	<ul style="list-style-type: none"><li>• Integrated, best-in-class content</li><li>• Rules-based referrals</li></ul>	<ul style="list-style-type: none"><li>• Create enterprise agility</li><li>• Communication and resolution</li></ul>	<ul style="list-style-type: none"><li>• Logically organizes data</li><li>• Real-time reconciliation</li></ul>

INSURANCE  
SOLUTIONS

The UnderwritingCenter streamlines the underwriting process and helps your organization improve efficiency, risk management, and the overall agent and homeowner experience.

## A Proven Decisioning Solution

Top carriers consider hundreds and even thousands of new policies each day. Underwriters reviewing these face challenges in their attempt to make decisions on policies by having to research information from multiple third party and public record sources in a timely and accurate manner; a challenge even for the most experienced underwriter. Often, a physical survey is ordered to further mitigate risk and verify adequate coverage. Because of time constraints, scattered and inaccurate data, and survey management challenges, a policy might be issued that does not align with the risk appetite of the carrier or underpriced for the level of exposure. Meanwhile, survey dollars might be spent on policies that do not require them.

The UnderwritingCenter eliminates most of this risk by automating the underwriting workflow within a single software platform to deliver more data-driven insights and consistency in underwriting decisioning throughout your organization.

## Optimize Survey Programs

Although physical surveys are a critical tool that carriers use to verify adequate coverage, they are expensive and managing the process within the regulated "free period" can be challenging.

The UnderwritingCenter utilizes multiple sources of property risk content and dynamic rules management to automate survey recommendations and optimize the value of underwriting spend. Property intelligence such as imagery analytics, occupancy information, reconstruction cost and natural hazard risk exposure are integrated and maintained within the decisioning models. If a physical survey is recommended, the platform will order a survey from an inspection vendor that a carrier chooses to do business with while managing and standardizing the process.

## Real-time, Cost-optimizing Alternatives to a Physical Survey

The UnderwritingCenter's virtual survey provides an alternative to a physical survey while allowing the underwriter to view interactive high-resolution exterior imagery, compare and resolve ITV results, confirm property characteristics and assess hazard risk.

Another alternative to a physical survey puts the homeowner in control while allowing the carrier to establish a meaningful connection to policyholders. Using either a carrier's or a third party's application, homeowners can use their smart phones to complete a DIY survey. When all three options are integrated with the UnderwritingCenter, rules can be set on which to order so that the underwriter can maximize budgets and improve risk selection.

## Collaboration and Participation

Adding value to the agent and homeowner experience is important to today's property insurer. Unlike legacy underwriting systems, the UnderwritingCenter eliminates inefficient communication practices by giving functional access to agents, homeowners, and claims adjusters.

## Intelligence and Analytics

Carriers can unlock the business intelligence value of their underwriting data by leveraging the power of the UnderwritingCenter's data warehouse. Rich underwriting exposure and decisioning content that never gets lost is mined by machine learning analytics to generate insights and recommendations. This not only helps streamline the underwriting process, but allows underwriters to derive growth and profitability strategies that can be used across the organization to improve efficiency, risk management, and the overall agent and homeowner experience.

**For more information, please call 855.267.7027.**

