

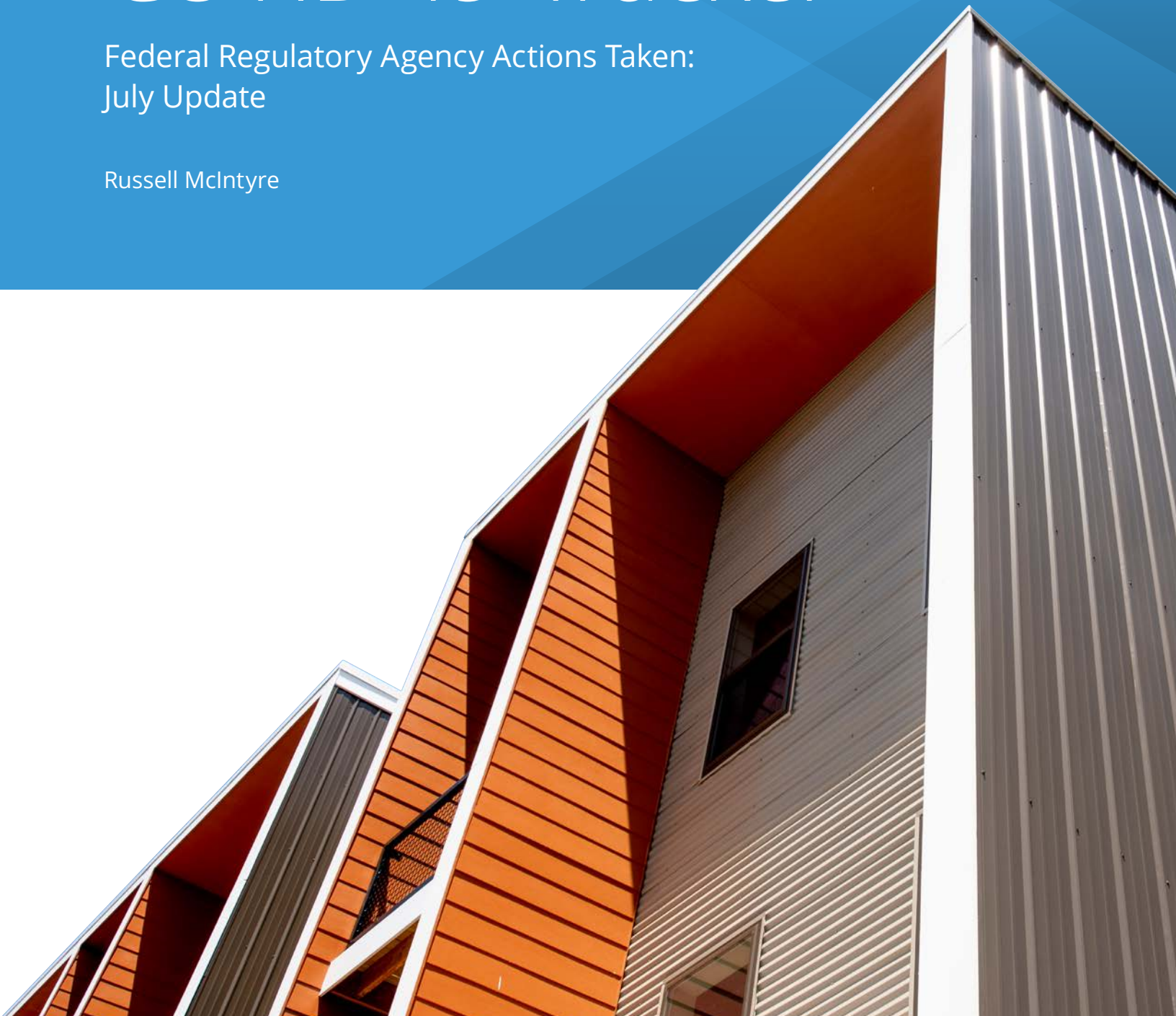


CoreLogic®

# COVID-19 Tracker

Federal Regulatory Agency Actions Taken:  
July Update

Russell McIntyre



# COVID-19 Tracker

July Update

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## Links to Federal Regulatory Actions (Federal Reserve)

Agency	Title	Status	Link
Federal Reserve	Federal Reserve Board announces the extensions of its temporary U.S. dollar liquidity swap lines and the temporary repurchase agreement facility for foreign and international monetary authorities (FIMA repo facility) through March 31, 2021	Issued (07/29/20)	<a href="https://www.federalreserve.gov/newsevents/pressreleases/monetary20200729b.htm">https://www.federalreserve.gov/newsevents/pressreleases/monetary20200729b.htm</a>
Federal Reserve	Federal Reserve Issues FOMC Statement	Issued (07/29/20)	<a href="https://www.federalreserve.gov/newsevents/pressreleases/monetary20200729a.htm">https://www.federalreserve.gov/newsevents/pressreleases/monetary20200729a.htm</a>
Federal Reserve	Federal Reserve Board announces an extension through December 31 of its lending facilities that were scheduled to expire on or around September 30	Issued (07/28/20)	<a href="https://www.federalreserve.gov/newsevents/pressreleases/monetary20200728a.htm">https://www.federalreserve.gov/newsevents/pressreleases/monetary20200728a.htm</a>
Federal Reserve	Federal Reserve Board announces expansion of counterparties in the Term Asset-Backed Securities Loan Facility, Secondary Market Corporate Credit Facility, and Commercial Paper Funding Facility	Issued (07/23/20)	<a href="https://www.federalreserve.gov/newsevents/pressreleases/monetary20200723a.htm">https://www.federalreserve.gov/newsevents/pressreleases/monetary20200723a.htm</a>
Federal Reserve	Federal Reserve Board modifies Main Street Lending Program to provide greater access to credit for nonprofit organizations such as educational institutions, hospitals, and social service organizations	Issued (07/17/20)	<a href="https://www.federalreserve.gov/newsevents/pressreleases/monetary20200717a.htm">https://www.federalreserve.gov/newsevents/pressreleases/monetary20200717a.htm</a>
Federal Reserve	Federal Reserve Board announces extension of rule change to bolster effectiveness of the Small Business Administration's Paycheck Protection Program	Issued (07/15/20)	<a href="https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200715a.htm">https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200715a.htm</a>

## Links to Federal Regulatory Actions (FDIC)

Agency	Title	Status	Link
Federal Deposit Insurance Corporation	Financial Institution Letter: Proposed Revisions to the Consolidated Reports of Condition and Income (Call Report) and the FFIEC 101 Report (FIL-73-2020)	Issued (07/30/20)	<a href="https://www.fdic.gov/news/financial-institution-letters/2020/fil20073.html">https://www.fdic.gov/news/financial-institution-letters/2020/fil20073.html</a>

## Links to Federal Regulatory Actions (HUD)

Agency	Title	Status	Link
U.S. Department of Housing and Urban Development	Extension of Interim Procedures to Address Site Access Issues Related to Section 232 Mortgage Insurance Applications During the COVID-19 Pandemic (Mortgagee Letter 2020-25)	Issued (07/31/20)	<a href="https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-25hsgml.pdf">https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-25hsgml.pdf</a>
U.S. Department of Housing and Urban Development	Revision of Effective Date for COVID-19 Multisubject: Updated Temporary Guidance for Verification of Self-Employment; Rental Income; 203(k) Rehabilitation Escrow Account (Mortgagee Letter 2020-24)	Issued (07/29/20)	<a href="https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-24hsgml.pdf">https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-24hsgml.pdf</a>
U.S. Department of Housing and Urban Development	COVID-19 Multisubject: Updated Temporary Guidance for Verification of Self-Employment; Rental Income; 203(k) Rehabilitation Escrow Account (Mortgagee Letter 2020-23)	Issued (07/28/20)	<a href="https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-23hsgml.pdf">https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-23hsgml.pdf</a>
U.S. Department of Housing and Urban Development	FHA's COVID-19 Loss Mitigation Options (Mortgagee Letter 2020-22)	Issued (07/08/20)	<a href="https://www.hud.gov/sites/dfiles/OCHCO/documents/20-22hsgml.pdf">https://www.hud.gov/sites/dfiles/OCHCO/documents/20-22hsgml.pdf</a>
U.S. Department of Housing and Urban Development	Enhancements to FHA's Claims Without Conveyance of Title (CWCOT) Procedures (Mortgagee Letter 2020-21)	Issued (07/07/20)	<a href="https://www.hud.gov/sites/dfiles/OCHCO/documents/20-21hsgml.pdf">https://www.hud.gov/sites/dfiles/OCHCO/documents/20-21hsgml.pdf</a>

## Links to Federal Regulatory Actions (FHA)

Agency	Title	Status	Link
Federal Housing Administration	Federal Register (FR) Notice, Project Approval for Single Family Condominiums (Docket No. FR-7024-N-30) Published (FHA Info #20-55)	Issued (07/31/20)	<a href="https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-55.pdf">https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-55.pdf</a>
Federal Housing Administration	Revision of Effective Date for COVID-19 Multisubject: Updated Temporary Guidance for Verification of Self-Employment; Rental Income; 203(k) Rehabilitation Escrow Account (FHA Info #20-54)	Issued (07/29/20)	<a href="https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-54.pdf">https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-54.pdf</a>
Federal Housing Administration	RETRACTED: COVID-19 Multisubject: Updated Temporary Guidance for Verification of Self-Employment; Rental Income; 203(k) Rehabilitation Escrow Account (FHA Info #20-53)	Issued (07/28/20)	<a href="https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-53.pdf">https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-53.pdf</a>

Links to Federal Regulatory Actions (FHA) *(continued)*

Agency	Title	Status	Link
Federal Housing Administration	Updated Servicing and Loss Mitigation Section of the Single Family Housing Policy Handbook Posted on the Drafting Table for Public Feedback (FHA Info #20-50)	Issued (07/14/20)	<a href="https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-50.pdf">https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-50.pdf</a>
Federal Housing Administration	FHA's COVID-19 Loss Mitigation Options (ML 20-22) and Related Webinar Dates (FHA Info #20-48)	Issued (07/08/20)	<a href="https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-48.pdf">https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-48.pdf</a>
Federal Housing Administration	Enhancements to FHA's Claims Without Conveyance of Title (CWCOT) Procedures (FHA Info #20-47)	Issued (07/07/20)	<a href="https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-47.pdf">https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-47.pdf</a>

## Links to Federal Regulatory Actions (FHFA)

Agency	Title	Status	Link
Federal Housing Finance Agency	Temporary Policy Allowing Purchase of Qualified Loans in Forbearance Extended	Issued (07/31/20)	<a href="https://www.fhfa.gov/Media/PublicAffairs/Pages/Temporary-Policy-Allowing-Purchase-of-Qualified-Loans-in-Forbearance-Extended.aspx">https://www.fhfa.gov/Media/PublicAffairs/Pages/Temporary-Policy-Allowing-Purchase-of-Qualified-Loans-in-Forbearance-Extended.aspx</a>
Federal Housing Finance Agency	FHFA Proposes 2021 Housing Goals for Fannie Mae and Freddie Mac	Issued (07/20/20)	<a href="https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Proposes-2021-Housing-Goals-for-Fannie-Mae-and-Freddie-Mac.aspx">https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Proposes-2021-Housing-Goals-for-Fannie-Mae-and-Freddie-Mac.aspx</a>
Federal Housing Finance Agency	Director Calabria Supports FSOC Starting an Activities-Based Review of the Secondary Mortgage Market	Issued (07/14/20)	<a href="https://www.fhfa.gov/Media/PublicAffairs/Pages/Dir-Calabria-Supports-FSOC-Starting-Activities-Based-Review-of-Secondary-Mkt.aspx">https://www.fhfa.gov/Media/PublicAffairs/Pages/Dir-Calabria-Supports-FSOC-Starting-Activities-Based-Review-of-Secondary-Mkt.aspx</a>
Federal Housing Finance Agency	FHFA Extends COVID-Related Loan Processing Flexibilities for Fannie Mae and Freddie Mac Customers Through August	Issued (07/09/20)	<a href="https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-COVID-Related-Loan-Processing-Flexibilities-for-Fannie-Mae-and-Freddie-Mac-Customers-Through-August.aspx">https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-COVID-Related-Loan-Processing-Flexibilities-for-Fannie-Mae-and-Freddie-Mac-Customers-Through-August.aspx</a>

## Links to Federal Regulatory Actions (Fannie Mae)

Agency	Title	Status	Link
Fannie Mae	Oregon COVID-19 Borrower Relief Act Notice of Accommodations (Supplement 20-12)	"Issued (07/31/20)"	<a href="https://mfguide.fanniemae.com/node/14436?view=recent_guide_communication">https://mfguide.fanniemae.com/node/14436?view=recent_guide_communication</a>
Fannie Mae	Selling Loans in Forbearance Due to COVID-19 (LL-2020-06)	"Updated (07/31/20)"	<a href="https://singlefamily.fanniemae.com/media/22721/display">https://singlefamily.fanniemae.com/media/22721/display</a>
Fannie Mae	COVID-19 Frequently Asked Questions - Selling	"Updated (07/29/20)"	<a href="https://singlefamily.fanniemae.com/media/22326/display">https://singlefamily.fanniemae.com/media/22326/display</a>
Fannie Mae	COVID-19 Payment Deferral (LL-2020-07)	"Updated (07/15/20)"	<a href="https://singlefamily.fanniemae.com/media/22916/display">https://singlefamily.fanniemae.com/media/22916/display</a>
Fannie Mae	Impact of COVID-19 on Servicing (LL-2020-02)	"Updated (07/15/20)"	<a href="https://singlefamily.fanniemae.com/media/22261/display">https://singlefamily.fanniemae.com/media/22261/display</a>

Links to Federal Regulatory Actions (Fannie Mae) *(continued)*

Agency	Title	Status	Link
Fannie Mae	Forbearance Agreement Certification (Notification 20-11)	"Issued (07/10/20)"	<a href="https://mfguide.fanniemae.com/node/14396?view=recent_guide_communication">https://mfguide.fanniemae.com/node/14396?view=recent_guide_communication</a>
Fannie Mae	Fannie Mae Issues Updates to DUS Gateway Data Requirements	"Issued (07/10/20)"	<a href="https://multifamily.fanniemae.com/media/13551/display">https://multifamily.fanniemae.com/media/13551/display</a>
Fannie Mae	Impact of COVID-19 on Appraisals (LL-2020-04)	"Updated (07/09/20)"	<a href="https://singlefamily.fanniemae.com/media/22321/display">https://singlefamily.fanniemae.com/media/22321/display</a>
Fannie Mae	Impact of COVID-19 on Originations (LL-2020-03)	"Updated (07/09/20)"	<a href="https://singlefamily.fanniemae.com/media/22316/display">https://singlefamily.fanniemae.com/media/22316/display</a>
Fannie Mae	COVID-19 Delegated Forbearance Extension (Supplement 20-11)	"Issued (07/01/20)"	<a href="https://mfguide.fanniemae.com/node/14326?view=recent_guide_communication">https://mfguide.fanniemae.com/node/14326?view=recent_guide_communication</a>

Links to Federal Regulatory Actions (Freddie Mac)

Agency	Title	Status	Link
Freddie Mac	Freddie Mac Multifamily Midyear Outlook Reveals Pandemic's Effect on Market	Issued (07/31/20)	<a href="https://freddiemac.gcs-web.com/news-releases/news-release-details/freddie-mac-multifamily-midyear-outlook-reveals-pandemics-effect">https://freddiemac.gcs-web.com/news-releases/news-release-details/freddie-mac-multifamily-midyear-outlook-reveals-pandemics-effect</a>
Freddie Mac	Extension of Temporary Requirements For Purchase of Mortgages in Forbearance (Bulletin 2020-30)	Issued (07/31/20)	<a href="https://guide.freddiemac.com/app/guide/bulletin/2020-30">https://guide.freddiemac.com/app/guide/bulletin/2020-30</a>
Freddie Mac	Small Balance Loan Update: COVID-19 FAQs	Issued (07/24/20)	<a href="https://mf.freddiemac.com/COVID-19/#July24">https://mf.freddiemac.com/COVID-19/#July24</a>
Freddie Mac	Servicing Updates (Bulletin 2020-29)	Issued (07/15/20)	<a href="https://guide.freddiemac.com/app/guide/bulletin/2020-29">https://guide.freddiemac.com/app/guide/bulletin/2020-29</a>
Freddie Mac	Eligible Disasters and other Servicing Guidance Related to COVID-19 (Bulletin 2020-28)	Issued (07/15/20)	<a href="https://guide.freddiemac.com/app/guide/bulletin/2020-28">https://guide.freddiemac.com/app/guide/bulletin/2020-28</a>
Freddie Mac	Updates Regarding Temporary COVID-19-Related Requirements From Previous Bulletins (Bulletin 2020-27)	Issued (07/09/20)	<a href="https://guide.freddiemac.com/app/guide/bulletin/2020-27">https://guide.freddiemac.com/app/guide/bulletin/2020-27</a>
Freddie Mac	Selling Updates (Bulletin 2020-26)	Issued (07/01/20)	<a href="https://guide.freddiemac.com/app/guide/bulletin/2020-26">https://guide.freddiemac.com/app/guide/bulletin/2020-26</a>

## Links to Federal Regulatory Actions (IRS)

Agency	Title	Status	Link
Internal Revenue Service	IRS Provides Guidance for Certain Requirements of Rehabilitation Credit (Notice 2020-58)	Issued (07/30/20)	<a href="https://www.irs.gov/pub/irs-drop/n_20_58.pdf">https://www.irs.gov/pub/irs-drop/n_20_58.pdf</a>
Internal Revenue Service	Notice of proposed rulemaking - Limitation on Deduction for Business Interest Expense; Allocation of Interest Expense by Passthrough Entities; Dividends Paid by Regulated Investment Companies; Application of Limitation on Deduction for Business Interest Expense to United States Shareholders of Controlled Foreign Corporations and to Foreign Persons with Effectively Connected Income	Issued (07/28/20)	<a href="https://www.irs.gov/pub/irs-drop/nprm_reg_107911_18.pdf">https://www.irs.gov/pub/irs-drop/nprm_reg_107911_18.pdf</a>
Internal Revenue Service	IRS Issues Final Regulations re: Limitation on Deduction for Business Interest Expense	Issued (07/28/20)	<a href="https://www.irs.gov/pub/irs-drop/td_9905_reg_106089_18.pdf">https://www.irs.gov/pub/irs-drop/td_9905_reg_106089_18.pdf</a>
Internal Revenue Service	IRS Proposes Revenue Procedure Providing Safe Harbor for Residential Living Facilities (Notice 2020-59)	Issued (07/28/20)	<a href="https://www.irs.gov/pub/irs-drop/n-20-59.pdf">https://www.irs.gov/pub/irs-drop/n-20-59.pdf</a>
Internal Revenue Service	IRS Issues Guidance on Reporting Qualified Sick/Family Leave Wages (Notice 2020-54)	Issued (07/08/20)	<a href="https://www.irs.gov/pub/irs-drop/n-20-54.pdf">https://www.irs.gov/pub/irs-drop/n-20-54.pdf</a>
Internal Revenue Service	IRS Issues Temporary Relief for Qualified Low-Income Housing Projects (Reg-123027-19)	Issued (07/01/20)	<a href="https://www.irs.gov/pub/irs-drop/reg-123027-19.pdf">https://www.irs.gov/pub/irs-drop/reg-123027-19.pdf</a>
Internal Revenue Service	IRS Issues NPR for Low-Income Housing Credit Compliance-Monitoring Regulations (Notice 2020-53)	Issued (07/01/20)	<a href="https://www.irs.gov/pub/irs-drop/n-20-53.pdf">https://www.irs.gov/pub/irs-drop/n-20-53.pdf</a>

## Links to Federal Regulatory Actions (CFPB)

Agency	Title	Status	Link
Consumer Financial Protection Bureau	CFPB Releases Updated COVID-19 Consumer Complaint Data	Issued (07/16/20)	<a href="https://www.consumerfinance.gov/about-us/newsroom/cfpb-releases-updated-covid-19-consumer-complaint-data/">https://www.consumerfinance.gov/about-us/newsroom/cfpb-releases-updated-covid-19-consumer-complaint-data/</a>

## Links to Federal Regulatory Actions (VA)

Agency	Title	Status	Link
U.S. Department of Veterans Affairs	VA Issues SAH COVID-19 Precautions for Veteran Engagement by Stakeholders: Building Contractors and VA assigned Compliance Inspectors (Circular 26-20-27)	Issued (07/27/20)	<a href="https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_27.pdf">https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_27.pdf</a>
U.S. Department of Veterans Affairs	VA Updates Prior Approval Loan Procedures (Circular 26-19-13 Change 1)	Issued (07/09/20)	<a href="https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_19_13_Change1.pdf">https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_19_13_Change1.pdf</a>

## Links to Federal Regulatory Actions (Ginnie Mae)

Agency	Title	Status	Link
Ginnie Mae	Discretion in the Treatment of Preferred Equity (APM 20-09)	Issued (07/02/20)	<a href="https://www.ginniemae.gov/issuers/program_guidelines/Pages/mbsguideapmslibdisppage.aspx?ParamID=111">https://www.ginniemae.gov/issuers/program_guidelines/Pages/mbsguideapmslibdisppage.aspx?ParamID=111</a>



## About CoreLogic

CoreLogic (NYSE: CLGX), the leading provider of property insights and solutions, promotes a healthy housing market and thriving communities. Through its enhanced property data solutions, services and technologies, CoreLogic enables real estate professionals, financial institutions, insurance carriers, government agencies and other housing market participants to help millions of people find, acquire and protect their homes. For more information, please visit [www.corelogic.com](http://www.corelogic.com).



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