

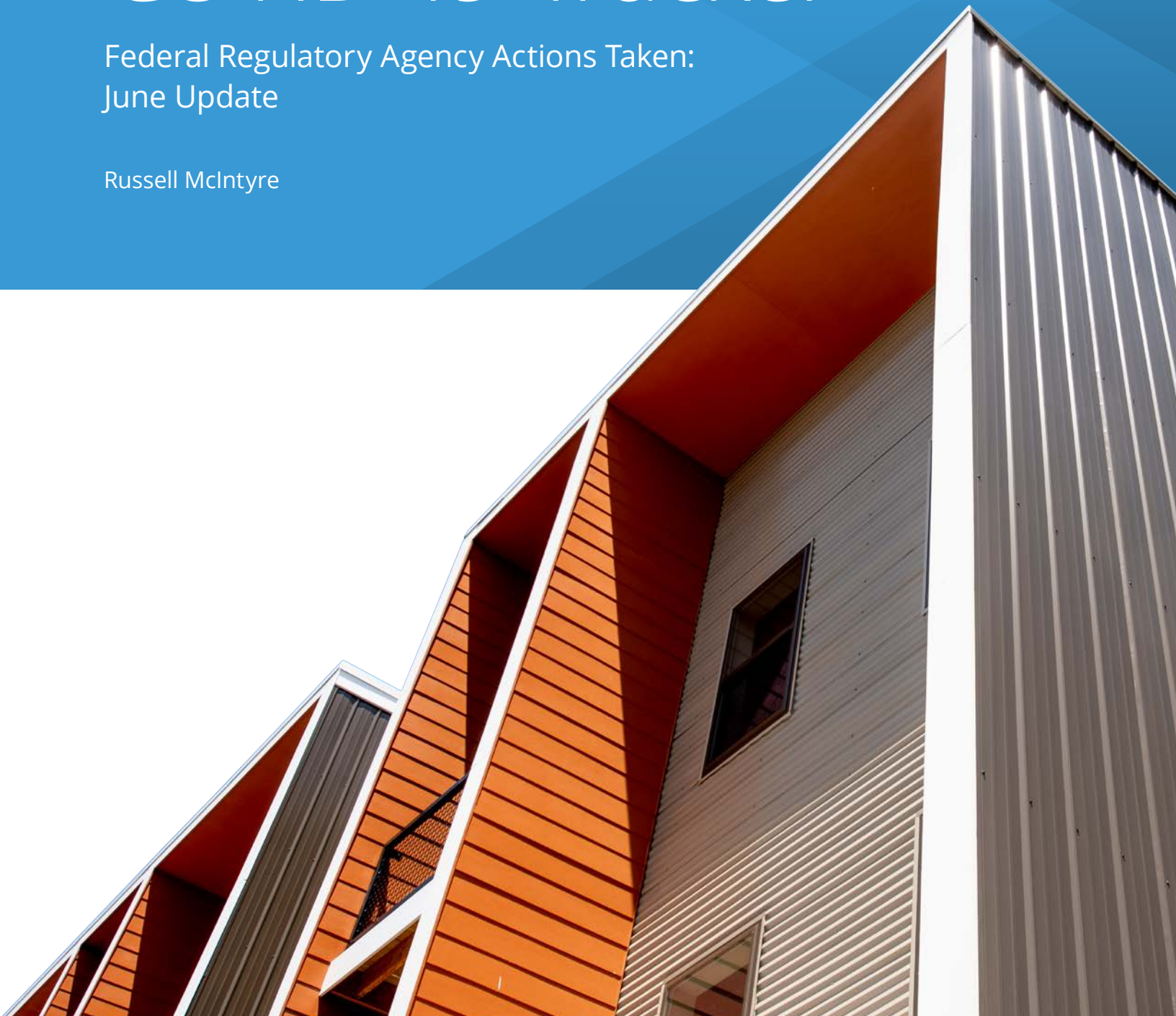


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COVID-19 Tracker

Federal Regulatory Agency Actions Taken:
June Update

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COVID-19 Tracker

June Update

Contents

Links to Federal Regulatory Actions (Interagency)	1
Links to Federal Regulatory Actions (Federal Reserve)	1
Links to Federal Regulatory Actions (FDIC)	2
Links to Federal Regulatory Actions (HUD)	2
Links to Federal Regulatory Actions (FHA)	3
Links to Federal Regulatory Actions (FHFA)	3
Links to Federal Regulatory Actions (Fannie Mae)	4
Links to Federal Regulatory Actions (Freddie Mac)	5
Links to Federal Regulatory Actions (IRS)	5
Links to Federal Regulatory Actions (CFPB)	6
Links to Federal Regulatory Actions (SEC)	7
Links to Federal Regulatory Actions (VA)	7
Links to Federal Regulatory Actions (Ginnie Mae)	7

Links to Federal Regulatory Actions (Interagency)

Agency	Title	Status	Link
Interagency Action	Federal and state regulatory agencies issue examiner guidance for assessing safety and soundness considering the effect of the COVID-19 pandemic on financial institutions	Issued (06/23/20)	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200623a.htm

Links to Federal Regulatory Actions (Federal Reserve)

Agency	Title	Status	Link
Federal Reserve	Federal Reserve Board releases new term sheet for the Primary Market Corporate Credit Facility, adding pricing and other information	Issued (06/29/20)	https://www.federalreserve.gov/newsevents/pressreleases/monetary20200629a.htm
Federal Reserve	Federal Reserve Board releases results of stress tests for 2020 and additional sensitivity analyses conducted in light of the coronavirus event	Issued (06/25/20)	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200625c.htm
Federal Reserve	Federal Reserve Board announces updates to Secondary Market Corporate Credit Facility (SMCCF), which will begin buying a broad and diversified portfolio of corporate bonds to support market liquidity and the availability of credit for large employers	Issued (06/15/20)	https://www.federalreserve.gov/newsevents/pressreleases/monetary20200615a.htm
Federal Reserve	Federal Reserve Board announces it will be seeking public feedback on proposal to expand its Main Street Lending Program to provide access to credit for nonprofit organizations	Issued (06/15/20)	https://www.federalreserve.gov/newsevents/pressreleases/monetary20200615b.htm
Federal Reserve	Federal Reserve Board announces it will resume examination activities for all banks, after previously announcing a reduced focus on exam activity in light of the coronavirus response	Issued (06/15/20)	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200615a.htm
Federal Reserve	Federal Reserve issues FOMC statement	Issued (06/10/20)	https://www.federalreserve.gov/newsevents/pressreleases/monetary20200610a.htm
Federal Reserve	Federal Reserve Board expands its Main Street Lending Program to allow more small and medium-sized businesses to be able to receive support	Issued (06/08/20)	https://www.federalreserve.gov/newsevents/pressreleases/monetary20200608a.htm
Federal Reserve	Federal Reserve Board announces an expansion in the number and type of entities eligible to directly use its Municipal Liquidity Facility	Issued (06/03/20)	https://www.federalreserve.gov/newsevents/pressreleases/monetary20200603a.htm

Links to Federal Regulatory Actions (FDIC)

Agency	Title	Status	Link
Federal Deposit Insurance Corporation	Financial Institution Letter: Interagency Examiner Guidance for Assessing Safety and Soundness Considering the Effect of the COVID-19 Pandemic on Financial Institutions (FIL-64-2020)	Issued (06/23/20)	https://www.fdic.gov/news/financial-institution-letters/2020/fil20064.html
Federal Deposit Insurance Corporation	Financial Institution Letter: Final Rule Mitigating the Deposit Insurance Assessment Effect of Participation in the Paycheck Protection Program (PPP), the PPP Liquidity Facility, and the Money Market Mutual Fund Liquidity Facility (FIL-63-2020)	Issued (06/22/20)	https://www.fdic.gov/news/financial-institution-letters/2020/fil20063.html
Federal Deposit Insurance Corporation	Financial Institution Letter: Revisions to the Consolidated Reports of Condition and Income (Call Report) and the FFIEC 101 Report (FIL-60-2020)	Issued (06/12/20)	https://www.fdic.gov/news/news/financial/2020/fil20060.html

Links to Federal Regulatory Actions (HUD)

Agency	Title	Status	Link
U.S. Department of Housing and Urban Development	Re-Extension of the Effective Date of Mortgagee Letter 2020-05, Reverification of Employment and Exterior-Only and Desktop-Only Appraisal Scope of Work Options for FHA Single Family Programs Impacted By COVID-19	Issued (06/29/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-20hsngml.pdf
U.S. Department of Housing and Urban Development	Extension of Foreclosure and Eviction Moratorium in connection with the Presidentially-Declared COVID-19 National Emergency	Issued (06/17/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-19hsngml.pdf
U.S. Department of Housing and Urban Development	FHA Catalyst: Claims Module - Single Family Forward Loss Mitigation Home Retention Claims	Issued (06/12/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-18hsngml.pdf
U.S. Department of Housing and Urban Development	Endorsement of Mortgages under Forbearance for Borrowers Affected by the Presidentially-Declared COVID-19 National Emergency consistent with the Coronavirus Aid, Relief, and Economic Security (CARES) Act	Issued (06/04/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-16hsngml.pdf

Links to Federal Regulatory Actions (FHA)

Agency	Title	Status	Link
Federal Housing Administration	Re-verification of Employment and Exterior-Only and Desktop-Only Appraisal Policies Extended to August 31, 2020	Issued (06/29/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-46.pdf
Federal Housing Administration	Temporary Waiver of Quality Control (QC) Requirements for Early Payment Defaults	Issued (06/22/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-44.pdf
	Temporary Partial Waiver of QC Requirements for Field Reviews of Appraisals		
Federal Housing Administration	COVID-19 Impact on Mortgagee Compare Ratios	Issued (06/17/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-41.pdf
	FHA's Foreclosure and Eviction Moratorium Extended to August 31, 2020		
Federal Housing Administration	Digital Submission of Loss Mitigation Home Retention Claims on FHA Catalyst	Issued (06/12/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-39.pdf
Federal Housing Administration	New Webinar: FHA Appraisal Policies, Principles, and Practices	Issued (06/09/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-38.pdf
Federal Housing Administration	Endorsement of Mortgages under Forbearance for Borrowers Affected by the Presidentially-Declared COVID-19 National Emergency consistent with the Coronavirus Aid, Relief, and Economic Security (CARES) Act	Issued (06/04/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-36.pdf

Links to Federal Regulatory Actions (FHFA)

Agency	Title	Status	Link
Federal Housing Finance Agency	FHFA Provides Tenant Protections	Issued (06/29/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Provides-Tenant-Protections.aspx
Federal Housing Finance Agency	FHFA Extends Foreclosure and Eviction Moratorium	Issued (06/17/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-Foreclosure-and-Eviction-Moratorium-6172020.aspx
Federal Housing Finance Agency	FHFA Makes Translated COVID-19 Resources Available in Six Languages on LEP Site	Issued (06/16/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Makes-Translated-COVID-19-Resources-Available-in-Six-Languages.aspx
Federal Housing Finance Agency	FHFA to Re-Propose Updated Minimum Financial Eligibility Requirements for Fannie Mae and Freddie Mac Seller/Serviceers	Issued (06/15/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-to-Re-Propose-Updated-Minimum-Financial-Eligibility-Requirements-for-Fannie-Mae-and-Freddie-Mac-Seller-Serviceers.aspx
Federal Housing Finance Agency	FHFA Extends COVID-Related Loan Processing Flexibilities for Fannie Mae and Freddie Mac Customers Through July	Issued (06/11/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-COVID-Related-Loan-Processing-Flexibilities-for-Fannie-Mae-and-Freddie-Mac-Customers-Through-July.aspx

Links to Federal Regulatory Actions (Fannie Mae)

Agency	Title	Status	Link
Fannie Mae	COVID-19 Frequently Asked Questions – Servicing	Updated (06/30/20)	https://singlefamily.fanniemae.com/media/22361/display
Fannie Mae	Fannie Mae Announces Updated Protections for Renters Impacted by COVID-19	Issued (06/29/20)	https://www.fanniemae.com/portal/media/corporate-news/2020/renter-protections-covid-19-7039.html
Fannie Mae	Multifamily Mortgage Business Lender Letter 20-13: Loan Document Updates	Issued (06/24/20)	https://multifamily.fanniemae.com/media/13486/display
Fannie Mae	Impact of COVID-19 on Servicing (LL-2020-02)	Updated (06/24/20)	https://singlefamily.fanniemae.com/media/22261/display
Fannie Mae	Guide Update 20-06: Green Rewards Escrows and Form 4099.H	Issued (06/22/20)	https://mfguide.fanniemae.com/node/14036?view=recent_guide_communication
Fannie Mae	Notification 20-10: Multifamily Underwriting Standards (Form 4660)	Issued (06/22/20)	https://mfguide.fanniemae.com/?_ga=2.128299596.1170457789.1590628850-16623324.1585072342
Fannie Mae	Supplement 20-10: COVID-19 Credit Enhancement Mortgage Loan Forbearance Information	Issued (06/12/20)	https://mfguide.fanniemae.com/node/14191?view=recent_guide_communication
Fannie Mae	Liquidity Options for Loans in Forbearance (LL-2020-06)	Updated (06/11/20)	https://singlefamily.fanniemae.com/media/22721/display
Fannie Mae	Impact of COVID-19 on Appraisals (LL-2020-04)	Updated (06/11/20)	https://singlefamily.fanniemae.com/media/22321/display
Fannie Mae	Impact of COVID-19 on Originations (LL-2020-03)	Updated (06/11/20)	https://singlefamily.fanniemae.com/media/22316/display
Fannie Mae	Guidance and Forms for Applicants to Paycheck Protection Program (LL-2020-07)	Updated (06/10/20)	https://singlefamily.fanniemae.com/media/22916/display
Fannie Mae	Guide Update 20-05: Letter of Credit Forms	Issued (06/10/20)	https://mfguide.fanniemae.com/node/13721?view=recent_guide_communication
Fannie Mae	Supplement 20-09: COVID-19 Seniors Housing Underwriting Guidance	Issued (06/08/20)	https://mfguide.fanniemae.com/node/14241?view=recent_guide_communication
Fannie Mae	Supplement 20-08: Application of Payments for Mortgage Loans with a Forbearance Agreement	Issued (06/05/20)	
Fannie Mae	COVID-19 Frequently Asked Questions - Selling	Updated (06/03/20)	https://singlefamily.fanniemae.com/media/22326/display
Fannie Mae	Guide Update 20-04: Multifamily Selling and Servicing Guide - Part IV	Issued (06/01/20)	https://mfguide.fanniemae.com/node/14071?view=recent_guide_communication
Fannie Mae	Notification 20-09: Multifamily Underwriting Standards (Form 4660)	Issued (06/01/20)	

Links to Federal Regulatory Actions (Freddie Mac)

Agency	Title	Status	Link
Freddie Mac	Freddie Mac Multifamily Announces New COVID-19 Forbearance Options and Tenant Protections	Issued (06/29/20)	https://freddiemac.gcs-web.com/news-releases/news-release-details/freddie-mac-multifamily-announces-new-covid-19-forbearance
Freddie Mac	Temporary Servicing Guidance Related to COVID-19 and EDR Clarifications for All Hardship Reasons	Issued (06/24/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-25
Freddie Mac	Revised Liquidity Requirement for Mortgages in COVID-19-Related Forbearance	Issued (06/24/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-24
Freddie Mac	Full Underwriting Packages: Back to 9 Business Days	Issued (06/22/20)	https://mf.freddiemac.com/COVID-19/#June19
Freddie Mac	Update on Credit: Conventional and TAH	Issued (06/12/20)	https://mf.freddiemac.com/COVID-19/#June12
Freddie Mac	Updates Regarding Certain Temporary COVID-19-related Requirements and Flexibilities	Issued (06/11/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-23
Freddie Mac	Borrower HTI calculations; Addition of Consent Decree Language; New Guide Selling Segment Chapter for Certain Property Insurance Requirements; eMortgage Updates	Issued (06/10/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-22
Freddie Mac	Updates to Servicer Incentives; Clarification on HAMP Good Standing; Late Notices/ Payment Reminder Letters; Updates to Workout Prospector	Issued (06/10/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-21
Freddie Mac	Updates Related to eMortgages; New Eligibility Category for Leased Amenities; New Guide Selling Segment Containing Property Insurance Requirements	Issued (06/03/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-20

Links to Federal Regulatory Actions (IRS)

Agency	Title	Status	Link
Internal Revenue Service	COVID-19 Relief and Other Guidance on Mid-Year Reductions or Suspensions of Contributions to Safe Harbor § 401(k) and § 401(m) Plans	Issued (06/29/20)	https://www.irs.gov/pub/irs-drop/n-20-52.pdf
Internal Revenue Service	Guidance on Waiver of 2020 Required Minimum Distributions	Issued (06/23/20)	https://www.irs.gov/pub/irs-drop/n-20-51.pdf
Internal Revenue Service	Relief for Taxpayers Affected by Ongoing Coronavirus Disease Pandemic, Related to Sport Fishing Equipment and Bows and Arrows Excise Tax Filing and Payment Deadlines	Issued (06/22/20)	https://www.irs.gov/pub/irs-drop/n-20-48.pdf

Links to Federal Regulatory Actions (IRS) *(continued)*

Agency	Title	Status	Link
Internal Revenue Service	Guidance for Coronavirus-Related Distributions and Loans from Retirement Plans Under the CARES Act	Issued (06/19/20)	https://www.irs.gov/pub/irs-drop/n-20-50.pdf
Internal Revenue Service	Postponing Due Dates for Making Investments, Making Reinvestments, and Expending Amounts for Construction of Real Property to December 31, 2020	Issued (06/12/20)	https://www.irs.gov/pub/irs-drop/n-20-49.pdf
Internal Revenue Service	Treatment of Amounts Paid to Section 170(c) Organizations under Employer LeaveBased Donation Programs to Aid Victims of the Coronavirus Disease (COVID-19) Pandemic	Issued (06/11/20)	https://www.irs.gov/pub/irs-drop/n-20-46.pdf
Internal Revenue Service	Relief for Qualified Opportunity Funds and Investors Affected by Ongoing Coronavirus Disease 2019 Pandemic	Issued (06/04/20)	https://www.irs.gov/pub/irs-drop/n-20-39.pdf
Internal Revenue Service	Examination of returns and claims for refund, credit or abatement; determination of correct tax liability.	Issued (06/04/20)	https://www.irs.gov/pub/irs-drop/rp-20-34.pdf
Internal Revenue Service	Temporary Relief from the Physical Presence Requirement for Spousal Consents Under Qualified Retirement Plans	Issued (06/03/20)	https://www.irs.gov/pub/irs-drop/n-20-42.pdf

Links to Federal Regulatory Actions (CFPB)

Agency	Title	Status	Link
Consumer Financial Protection Bureau	CFPB Issues Interim Final Rule on Loss Mitigation Options for Homeowners Recovering from Pandemic-Related Financial Hardships	Issued (06/23/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-issues-interim-final-rule-loss-mitigation-options-pandemic-related-financial-hardships/
Consumer Financial Protection Bureau	CFPB and State Regulators Provide Additional Guidance to Assist Borrowers Impacted by the COVID-19 Pandemic	Issued (06/04/20)	https://www.csbs.org/cfpb-and-state-regulators-guidance-mortgage-servicers-covid-19
Consumer Financial Protection Bureau	Consumer Financial Protection Bureau Takes Action to Help Consumers Receive Relief from Credit Card Issuers	Issued (06/03/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-helps-consumers-receive-relief-from-credit-card-issuers/

Links to Federal Regulatory Actions (SEC)

Agency	Title	Status	Link
Securities and Exchange Commission	An Update on the Commission's Targeted Regulatory Relief to Assist Market Participants Affected by COVID-19 and Ensure the Orderly Function of our Markets	Issued (06/26/20)	https://www.sec.gov/news/public-statement/update-commissions-targeted-regulatory-relief-assist-market-participants
Securities and Exchange Commission	Staff Statement Regarding Temporary International Mail Service Suspensions to Certain Jurisdictions Related to the COVID-19 Pandemic	Issued (06/24/20)	https://www.sec.gov/tm/temporary-international-mail-service-suspension
Securities and Exchange Commission	Updated Division of Trading and Markets Staff Statement Regarding Requirements for Certain Paper Submissions in Light of COVID-19 Concerns	Issued (06/18/20)	https://www.sec.gov/tm/paper-submission-requirements-covid-19-updates-061820
Securities and Exchange Commission	Order Granting a Temporary Conditional Exemption from the Broker Registration Requirements of Section 15(a) of the Securities Exchange Act of 1934 for Certain Activities of Registered Municipal Advisors	Issued (06/16/20)	https://www.sec.gov/rules/exorders/2020/34-89074.pdf

Links to Federal Regulatory Actions (VA)

Agency	Title	Status	Link
U.S. Department of Veterans Affairs	Impact of CARES Act Forbearance on VA Purchase and Refinance Transactions	Issued (06/30/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26-20-25.pdf
U.S. Department of Veterans Affairs	Extended Eviction Moratorium for Borrowers Affected by COVID-19	Issued (06/18/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_23.pdf
U.S. Department of Veterans Affairs	Extended Foreclosure Moratorium for Borrowers Affected by COVID-19	Issued (06/17/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_22.pdf
U.S. Department of Veterans Affairs	Property Inspection Requirements on CARES Act Forbearance Cases	Issued (06/04/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_21.pdf

Links to Federal Regulatory Actions (Ginnie Mae)

Agency	Title	Status	Link
Ginnie Mae	Temporary Pooling Restrictions on Re-performing Loans (APM 20-07)	Issued (06/29/20)	https://www.ginniemae.gov/issuers/program_guidelines/Pages/mbsguideapmslibdisppage.aspx?ParamID=109

About CoreLogic

CoreLogic (NYSE: CLGX), the leading provider of property insights and solutions, promotes a healthy housing market and thriving communities. Through its enhanced property data solutions, services and technologies, CoreLogic enables real estate professionals, financial institutions, insurance carriers, government agencies and other housing market participants to help millions of people find, acquire and protect their homes. For more information, please visit www.corelogic.com.



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