

SOLUTION ABSTRACT

Enhance Due Diligence By Automating Collateral Valuations

Ensure Compliance With Regulations

A Well-Known Financial Services Organization Needed:

- ▶ Remedy to address a fine received by the OTC for lack of due diligence on equity loans and miscalculation of improvement values for flood insurance.
- ▶ Access to current AVMs. It was determined that 85% of the client's problem loans were the result of using outdated AVMs and related property valuation processes and business practices.

Solution:

- ▶ ValuePoint®4 and Freddie Mac's HVE® AVMs resulted in the highest accuracy and collective hit rate of 100%, after a review of the organization's existing portfolio with extensive AVM testing.

Results*:

- ▶ New internal procedures, coupled with the use of ValuePoint4 and Freddie Mac's HVE, helped this client become OTC compliant.
- ▶ The client is now receiving up-to-date sales history through a reliable Web tool, increased AVM hit rate and an improved value calculation.

* Results are estimates and actual returns and/or savings will vary based on a number of product and client factors.

FOR MORE INFORMATION PLEASE CALL 866-774-3282

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