Inspection Optimization Model

Remove ambiguity from the inspection decision-making equation

The CoreLogic® Inspection Optimization Model offers carriers the ability to make informed decisions about whether or not to inspect a given property based on the likelihood of the property being undervalued or having condition hazards, such as missing windows, crumbling exterior walls, or damage from natural hazards.

At the property-level, the model assigns both a condition hazard score and undervalued discrepancy score. Based on the level and combination of scores, the carrier can create rules that match the appropriate risk profile to the ideal inspection type. For example, a property at highest risk for condition hazards may warrant an external boots-on-the-ground inspection, while a property at mid-level risk for condition hazards may warrant a virtual inspection.

The model is flexible and can be customized to meet underwriting objectives. This includes both batch processing and web services to help meet renewal or new business portfolio management strategies.

The Corelogic Inspection Optimization Model takes the ambiguity out of the inspection decision-making equation to help reduce hidden risks and enable more efficient use of inspection program dollars.

Why CoreLogic?
The CoreLogic Inspection Optimization Model is built using a combination of our proprietary property and natural hazard data as well as our extensive analytic capabilities. Designed to be one comprehensive yet customizable solution, the model eliminates the need for carriers to spend internal resources accessing individual data components to build and maintain their own inspection models.

Get the Whole Story™
Delivered through an API, the Inspection Optimization Model can be bundled with other CoreLogic products such as aerial view or virtual inspection, and is easily consumed through a carrier's own platform or the RCT Express® platform from CoreLogic.

BENEFITS INCLUDE:

► Understand risk profiles on new business or renewals
► Optimize inspection spend for an entire book of business
► Create rules to determine the type of inspection needed
► Request performance analytics and model calibration
► Leverage ongoing support for business rules updates
► Flexible with batch processing or real-time scoring options

FOR MORE INFORMATION, PLEASE CALL 855-267-7027.