

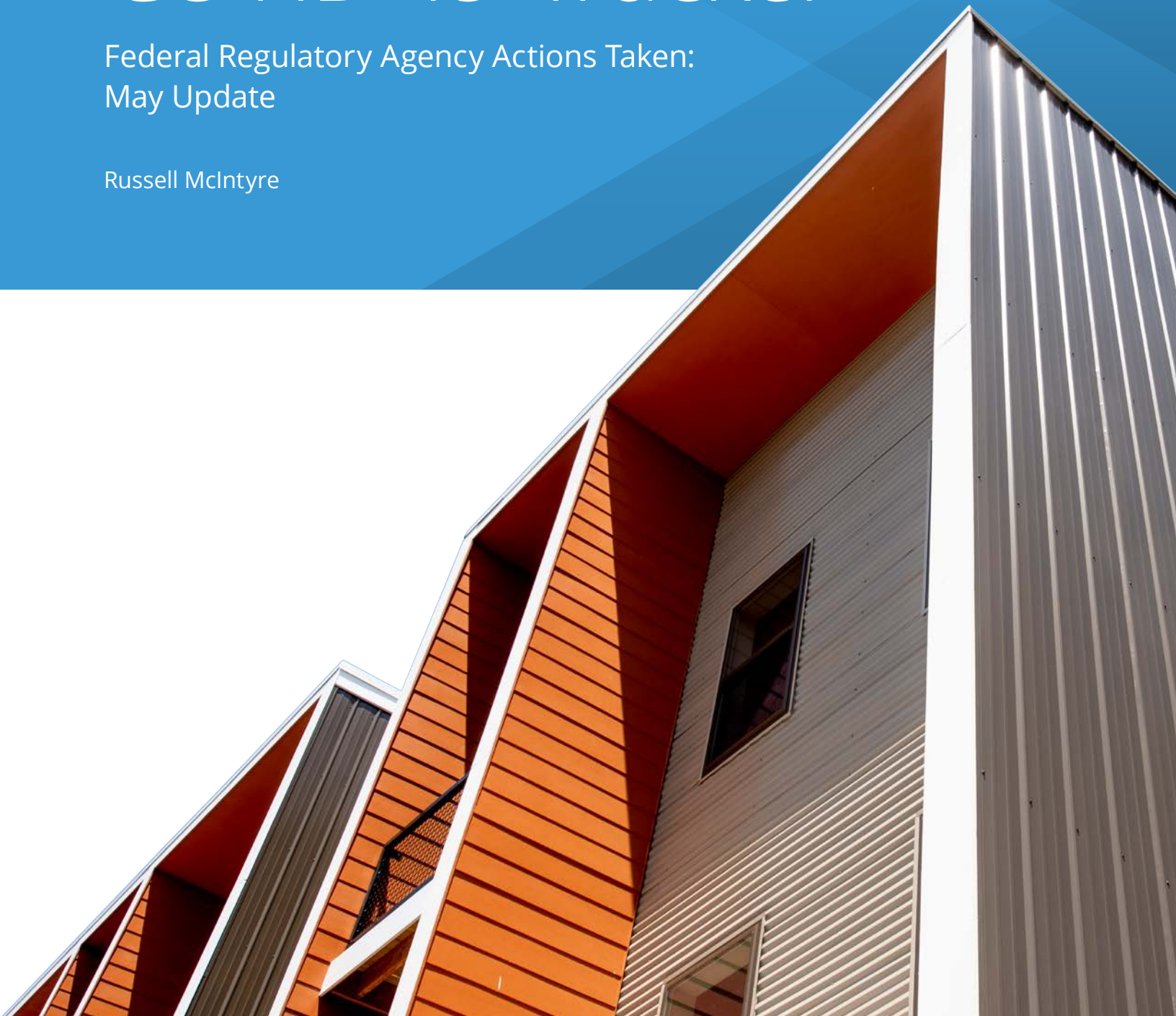


CoreLogic®

COVID-19 Tracker

Federal Regulatory Agency Actions Taken:
May Update

Russell McIntyre



COVID-19 Tracker

May Update

Contents

Links to President Donald J. Trump	1
Links to Federal Regulatory Actions (Interagency).	1
Links to Federal Regulatory Actions (Federal Reserve)	2
Links to Federal Regulatory Actions (FDIC).	2
Links to Federal Regulatory Actions (HUD).	2
Links to Federal Regulatory Actions (FHA)	3
Links to Federal Regulatory Actions (FHFA)	3
Links to Federal Regulatory Actions (Fannie Mae)	4
Links to Federal Regulatory Actions (Freddie Mac)	5
Links to Federal Regulatory Actions (IRS)	5
Links to Federal Regulatory Actions (CFPB)	6
Links to Federal Regulatory Actions (SEC).	7
Links to Federal Regulatory Actions (USDA)	7
Links to Federal Regulatory Actions (VA).	7
Links to Federal Regulatory Actions (Ginnie Mae)	8
Links to Federal Regulatory Actions (SBA)	8

Links to President Donald J. Trump

Agency	Title	Status	Link
President Donald J. Trump	Executive Order	Issued (05/19/20)	https://www.whitehouse.gov/presidential-actions/executive-order-regulatory-relief-support-economic-recovery/

Links to Federal Regulatory Actions (Interagency)

Agency	Title	Status	Link
Interagency Action	Regulatory Capital Rule: Temporary Exclusion of U.S. Treasury Securities and Deposits at Federal Reserve Banks from the Supplementary Leverage Ratio for Depository Institutions	Issued (05/29/20)	https://www.federalregister.gov/documents/2020/06/01/2020-10962/regulatory-capital-rule-temporary-exclusion-of-us-treasury-securities-and-deposits-at-federal
Interagency Action	Press Release (05/20/20)	Issued (05/20/20)	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200520a.htm
Interagency Action	Press Release (05/15/20)	Issued (05/15/20)	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200515a.htm
Interagency Action	Additional questions relating to the interim final rule (supplementary leverage ratio rule)	Issued (05/15/20)	https://www.federalreserve.gov/newsevents/pressreleases/files/bcreg20200515a2.pdf
Interagency Action	Final interagency policy statement - Interagency Policy Statement on Allowances for Credit Losses	Statement Made (05/08/20)	https://www.federalreserve.gov/newsevents/pressreleases/files/bcreg20200508a1.pdf
Interagency Action	Final guidance - Interagency Guidance on Credit Risk Review Systems	Statement Made (05/08/20)	https://www.federalreserve.gov/newsevents/pressreleases/files/bcreg20200508a2.pdf
Interagency Action	CARES Act Forbearance Fact Sheet for Mortgagees and Servicers of FHA, VA, or USDA Loans	Statement Made (05/07/20)	http://mba-pc.informz.net/mba-pc/data/images/IA%20COVID19%20Fact%20Sheet%20Forbearance%20Service-%20EOP%20Edits%20Accepted%205-1-20REV-1.pdf
Interagency Action	CARES Act Forbearance Fact Sheet for Borrowers with FHA, VA, or USDA Loans	Statement Made (05/07/20)	http://mba-pc.informz.net/mba-pc/data/images/IA%20COVID19%20Fact%20Sheet%20Forbearance%20Consumer-%20EOP%20Edits%20Accepted%205-1-20.rev1.pdf
Interagency Action	Agencies extend two resolution plan deadlines	Statement Made (05/06/20)	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200506a.htm
Interagency Action	Interim final rule with request for comments - Liquidity Coverage Ratio Rule: Treatment of Certain Emergency Facilities	Statement Made (05/05/20)	https://www.federalregister.gov/documents/2020/05/06/2020-09716/liquidity-coverage-ratio-rule-treatment-of-certain-emergency-facilities

Links to Federal Regulatory Actions (Federal Reserve)

Agency	Title	Status	Link
Federal Reserve	Report on the Economic Well-Being of U.S. Households in 2019, Featuring Supplemental Data from April 2020	Issued (05/14/20)	https://www.federalreserve.gov/newsevents/pressreleases/other20200514a.htm
Federal Reserve	Term Sheet - Term Asset-Backed Securities Loan Facility	Updated (05/12/20)	https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200512a1.pdf
Federal Reserve	Press Release (05/12/20)	Issued (05/12/20)	https://www.federalreserve.gov/newsevents/pressreleases/monetary20200512a.htm
Federal Reserve	Term Sheet: Municipal Liquidity Facility	Updated (05/11/20)	https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200511a1.pdf

Links to Federal Regulatory Actions (FDIC)

Agency	Title	Status	Link
Federal Deposit Insurance Corporation	Financial Institution Letter: Interagency Guidance for Responsible Small-Dollar Loans (FIL-58-2020)	Issued (05/20/20)	https://www.fdic.gov/news/news/financial/2020/fil20058.html
Federal Deposit Insurance Corporation	FAQs : Regulators Issue Guidance for Offering Responsible Small-Dollar Loans	Issued (05/20/20)	https://www.fdic.gov/news/small-dollar.pdf
Federal Deposit Insurance Corporation	Financial Institution Letter: Temporary Exclusion of U.S. Treasury Securities and Deposits at Federal Reserve Banks from the Supplementary Leverage Ratio for Depository Institutions (FIL-57-2020)	Issued (05/15/20)	https://www.fdic.gov/news/news/financial/2020/fil20057.html
Federal Deposit Insurance Corporation	Financial Institution Letter: Proposed Rulemaking to Mitigate the Deposit Insurance Assessment Effects of Participation in the Paycheck Protection Program (PPP), the PPP Lending Facility, and the Money Market Mutual Fund Liquidity Facility (FIL-56-2020)	Issued (05/12/20)	https://www.fdic.gov/news/news/financial/2020/fil20056.html

Links to Federal Regulatory Actions (HUD)

Agency	Title	Status	Link
U.S. Department of Housing and Urban Development	Mortgagee Letter (20-15)	Issued (05/28/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-15hsngml.pdf
U.S. Department of Housing and Urban Development	Mortgagee Letter (20-14)	Issued (05/14/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-14hsngml.pdf

Links to Federal Regulatory Actions (HUD) *(continued)*

Agency	Title	Status	Link
U.S. Department of Housing and Urban Development	Mortgagee Letter (20-13)	Issued (05/14/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-13hsngml.pdf
U.S. Department of Housing and Urban Development	HUD No. 20-063	Issued (05/12/20)	https://www.hud.gov/press/press_releases_media_advisories/HUD_No_20_063
U.S. Department of Housing and Urban Development	Notice CPD-20-05	Issued (05/08/20)	https://www.hud.gov/sites/dfiles/OCHCO/documents/2020-05cpdn.pdf
U.S. Department of Housing and Urban Development	HUD Increases and Expands Flexibility of Funds for Public Housing Authorities to Fight COVID-19	Issued (05/05/20)	https://www.hud.gov/press/press_releases_media_advisories/HUD_No_20_060

Links to Federal Regulatory Actions (FHA)

Agency	Title	Status	Link
Federal Housing Administration	FHA Info #20-33	Issued (05/20/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-33.pdf
Federal Housing Administration	FHA Info #20-32	Issued (05/14/20)	https://www.hud.gov/sites/dfiles/SFH/documents/SFH_FHA_INFO_20-32.pdf
Federal Housing Administration	FHA Corona Q&A	Updated (05/01/20)	https://www.hud.gov/sites/dfiles/Housing/documents/HUD_Multifamily_Corona_QA_FINAL.pdf

Links to Federal Regulatory Actions (FHFA)

Agency	Title	Status	Link
Federal Housing Finance Agency	FHFA Announcement (05/20/20)	Issued (05/20/20)	https://www.fhfa.gov//Media/PublicAffairs/Pages/FHFA-Releases-Re-Proposed-Capital-Rule-for-the-Enterprises.aspx
Federal Housing Finance Agency	FHFA Announcement (05/19/20)	Issued (05/19/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Announces-Refinance-and-Home-Purchase-Eligibility-for-Borrowers-in-Forbearance.aspx
Federal Housing Finance Agency	FHFA Announcement (05/14/20)	Issued (05/14/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-Foreclosure-and-Eviction-Moratorium.aspx
Federal Housing Finance Agency	FHFA Announcement (05/13/20)	Issued (05/13/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Announces-Payment-Deferral-as-New-Repayment-Option-for-Homeowners-in-COVID-19-Forbearance-Plans.aspx
Federal Housing Finance Agency	FHFA Announcement (05/12/20)	Issued (05/12/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/CFPB-FHFA-HUD-Launch-Joint-Mortgage-and-Housing-Assistance-Website-for-Americans-Impacted-by-COVID-19.aspx

Links to Federal Regulatory Actions (FHFA) *(continued)*

Agency	Title	Status	Link
Federal Housing Finance Agency	FHFA Announcement (05/05/20)	Issued (05/05/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-Loan-Processing-Flexibilities-for-Fannie-Mae-and-Freddie-Mac-Customers.aspx
Federal Housing Finance Agency	FHFA Announcement (05/04/20)	Issued (05/04/20)	https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Announces-Tools-to-Help-Renters-Find-Out-if-They-are-Protected-from-Eviction.aspx

Links to Federal Regulatory Actions (Fannie Mae)

Agency	Title	Status	Link
Fannie Mae	COVID-19 Frequently Asked Questions – Servicing	Updated (05/29/20)	https://singlefamily.fanniemae.com/media/22361/display
Fannie Mae	Lender Letter 20-12: Updated COVID-19 Forbearance Process Guidance	Issued (05/28/20)	https://multifamily.fanniemae.com/sites/g/files/koqyhd161/files/2020-05/mfl2012_0.pdf
Fannie Mae	Lender Letter (LL-2020-04)	Updated (05/28/20)	https://singlefamily.fanniemae.com/media/22321/display
Fannie Mae	Lender Letter (LL-2020-03)	Updated (05/28/20)	https://singlefamily.fanniemae.com/media/22316/display
Fannie Mae	Lender Letter (LL-2020-07)	Issued (05/13/20) Updated (05/27/20)	https://singlefamily.fanniemae.com/media/22916/display
Fannie Mae	Supplement 20-07: COVID-19 Green Rewards Mortgage Loan Completion/ Repair Extension	Issued (05/27/20)	https://mfguide.fanniemae.com/node/14151?view=recent_guide_communication
Fannie Mae	Payment Deferral and COVID-19 Payment Deferral Matrix	Issued (05/26/20)	https://singlefamily.fanniemae.com/media/22936/display
Fannie Mae	Multifamily Mortgage Business Lender Letter 20-11	Issued (05/21/20)	https://multifamily.fanniemae.com/sites/g/files/koqyhd161/files/2020-05/mfl2011.pdf
Fannie Mae	Notification 20-08: Delinquency Advancing Stop and Advanced Payments Reimbursement (Form 4828)	Issued (05/20/20)	https://mfguide.fanniemae.com/node/14166?view=recent_guide_communication
Fannie Mae	Lender Letter(LL-2020-06)	Updated (05/19/20)	https://singlefamily.fanniemae.com/media/22721/display
Fannie Mae	Lender Letter (LL-2020-02)	Updated (05/14/20)	https://singlefamily.fanniemae.com/media/22261/display
Fannie Mae	Multifamily Mortgage Business Lender Letter 20-10	Issued (05/13/20)	https://multifamily.fanniemae.com/sites/g/files/koqyhd161/files/2020-05/mfl2010.pdf
Fannie Mae	Fannie Mae Helps Multifamily Renters Impacted by COVID-19 With 'Renters Resource Finder'	Updated (05/07/20)	https://www.fanniemae.com/portal/media/corporate-news/2020/covid19-renter-resource-finder-7014.html
Fannie Mae	COVID-19 Frequently Asked Questions - Selling	Updated (05/05/20)	https://singlefamily.fanniemae.com/media/22326/display

Links to Federal Regulatory Actions (Freddie Mac)

Agency	Title	Status	Link
Freddie Mac	Bulletin 2020-19	Issued (05/28/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-19
Freddie Mac	May Multifamily Securitization Forbearance Report	Issued (05/28/20)	https://mf.freddiemac.com/docs/forbearance_report_052020.pdf
Freddie Mac	Bulletin 2020-18	Issued (05/20/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-18
Freddie Mac	Bulletin 2020-17	Issued (05/19/20) Updated (05/22/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-17
Freddie Mac	Freddie Mac Announces Temporary Purchase and Refinance Eligibility Requirements for Borrowers with Existing Mortgages	Issued (05/19/20)	https://freddiemac.gcs-web.com/news-releases/news-release-details/freddie-mac-announces-temporary-purchase-and-refinance?_ga=2.142959027.768798280.1590064524-551925948.1585072615
Freddie Mac	Small Balance Loan Update: Borrowers in Forbearance	Issued (05/15/20)	https://mf.freddiemac.com/COVID-19/#May15
Freddie Mac	Bulletin 2020-16	Issued (05/14/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-16
Freddie Mac	Bulletin 2020-15	Issued (05/13/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-15
Freddie Mac	Freddie Mac Launches Digital Tool to Help Renters Determine Protections from Eviction	Updated (05/07/20)	https://freddiemac.gcs-web.com/news-releases/news-release-details/freddie-mac-launches-digital-tool-help-renters-determine?_ga=2.168694753.1532060482.1588945849-551925948.1585072615
Freddie Mac	COVID-19 Selling-related Frequently Asked Questions (FAQs)	Updated (05/05/20)	https://sf.freddiemac.com/faqs/covid-19-selling-faqs
Freddie Mac	Bulletin 2020-14	Issued (05/05/20)	https://guide.freddiemac.com/app/guide/bulletin/2020-14
Freddie Mac	New Delinquency and Borrower Assistance Plan Disclosures	Issued (05/04/20)	http://www.freddiemac.com/mbs/docs/f370news.pdf

Links to Federal Regulatory Actions (IRS)

Agency	Title	Status	Link
Internal Revenue Service	Notice 2020-35	Issued (05/28/20)	https://www.irs.gov/pub/irs-drop/n-20-35.pdf
Internal Revenue Service	Notice 2020-41	Issued (05/27/20)	https://www.irs.gov/pub/irs-drop/n-20-41.pdf
Internal Revenue Service	Revenue Procedure 2020-30	Issued (05/07/20)	https://www.irs.gov/pub/irs-drop/rp-20-30.pdf

Links to Federal Regulatory Actions (IRS) *(continued)*

Agency	Title	Status	Link
Internal Revenue Service	Revenue Procedure 2020-21	Issued (05/04/20)	https://www.irs.gov/pub/irs-drop/rp-20-21.pdf
Internal Revenue Service	Notice 2020-25	Issued (05/04/20)	https://www.irs.gov/pub/irs-drop/n-20-25.pdf
Internal Revenue Service	Revenue Procedure 2020-19	Issued (05/04/20)	https://www.irs.gov/pub/irs-drop/rp-20-19.pdf

Links to Federal Regulatory Actions (CFPB)

Agency	Title	Status	Link
Consumer Financial Protection Bureau	CFPB Takes Action to Help Struggling Homeowners Seeking Mitigation Efforts; Consumers Seeking Small-Dollar Loans	Issued (05/22/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-helps-struggling-homeowners-seeking-mitigation-efforts-consumers-seeking-small-dollar-loans/
Consumer Financial Protection Bureau	Consumer Financial Protection Bureau Issues Consumer Complaint Bulletin	Issued (05/21/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-issues-consumer-complaint-bulletin/
Consumer Financial Protection Bureau	CFPB to Provide Additional Extension of Comment Period for Supplemental Notice of Proposed Rulemaking on Time Barred Debt	Issued (05/19/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-provides-additional-extension-comment-period-supplemental-nprm-time-barred-debt/
Consumer Financial Protection Bureau	CFPB, CSBS Issue Consumer Guide on Mortgage Relief Options	Issued (05/15/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-csbs-consumer-guide-mortgage-relief-options/
Consumer Financial Protection Bureau	Consumer Financial Protection Bureau Outlines Responsibilities of Financial Firms During Pandemic	Issued (05/13/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-outlines-responsibilities-financial-firms-during-pandemic/
Consumer Financial Protection Bureau	CFPB, FHFA, & HUD Launch Joint Mortgage and Housing Assistance Website for Americans Impacted by COVID-19	Issued (05/12/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-fhfa-hud-joint-mortgage-housing-assistance-website-covid-19/
Consumer Financial Protection Bureau	Final rule; official interpretation - Remittance Transfers under the Electronic Fund Transfer Act (Regulation E)	Issued (05/11/20)	https://files.consumerfinance.gov/f/documents/cfpb_remittance-transfers_final-rule_2020-05.pdf
Consumer Financial Protection Bureau	Consumer Financial Protection Bureau Issues Clarifications to Support Small Business Applying for PPP Loans	Issued (05/06/20)	https://www.consumerfinance.gov/about-us/newsroom/cfpb-issues-clarifications-support-small-business-applying-ppp-loans/

Links to Federal Regulatory Actions (SEC)

Agency	Title	Status	Link
Securities and Exchange Commission	Release No. 34-88960	Issued (05/27/20)	https://www.sec.gov/rules/exorders/2020/34-88960.pdf
Securities and Exchange Commission	Division of Investment Management Coronavirus (COVID-19) Response FAQs	Updated (05/08/20)	https://www.sec.gov/investment/covid-19-response-faq
Securities and Exchange Commission	Public Statement - The Importance of Disclosure for our Municipal Markets (05/04/2020)	Issued (05/04/20)	https://www.sec.gov/news/public-statement/statement-clayton-olsen-2020-05-04
Securities and Exchange Commission	Temporary Final Rule - Temporary Amendments to Regulation Crowdfunding	Issued (05/04/20)	https://www.sec.gov/rules/interim/2020/33-10781.pdf

Links to Federal Regulatory Actions (USDA)

Agency	Title	Status	Link
U.S. Department of Agriculture Rural Development	Interim Final Rule - Guaranteed Loanmaking and Servicing Regulations	Issued (05/22/20)	https://www.federalregister.gov/documents/2020/05/22/2020-11242/guaranteed-loanmaking-and-servicing-regulations
U.S. Department of Agriculture Rural Development	USDA Implements Immediate Measures to Help Rural Residents, Businesses and Communities Affected by COVID-19	Updated (05/07/20)	https://www.rd.usda.gov/sites/default/files/USDA_RD_SA_COVID19_ProgramImmediateActions05072020.pdf

Links to Federal Regulatory Actions (VA)

Agency	Title	Status	Link
U.S. Department of Veterans Affairs	Circular 26-20-14 Change 2	Issued (05/27/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_14_change2.pdf
U.S. Department of Veterans Affairs	Circular 26-20-17 Change 1	Issued (05/22/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_19_17_change2.pdf
U.S. Department of Veterans Affairs	Circular 26-20-19	Issued (05/19/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_19.pdf
U.S. Department of Veterans Affairs	Circular 26-20-18	Issued (05/14/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_18.pdf
U.S. Department of Veterans Affairs	Circular 26-20-13 Change 1	Issued (05/11/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_13_change1.pdf
U.S. Department of Veterans Affairs	Circular 26-20-9 Change 1	Issued (05/04/20)	https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_9_change1.pdf

Links to Federal Regulatory Actions (Ginnie Mae)

Agency	Title	Status	Link
Ginnie Mae	APM 20-06	Issued (05/14/20)	https://www.ginniemae.gov/issuers/program_guidelines/Pages/mbsguideapmslibdisppage.aspx?ParamID=108
Ginnie Mae	APM 20-05	Issued (05/04/20)	https://www.ginniemae.gov/issuers/program_guidelines/Pages/mbsguideapmslibdisppage.aspx?ParamID=107

Links to Federal Regulatory Actions (SBA)

Agency	Title	Status	Link
Small Business Administration	Small Business Administration and Treasury Department Announce \$10 Billion for CDFIs to Participate in the Paycheck Protection Program	Issued (05/28/20)	https://home.treasury.gov/news/press-releases/sm1020
Small Business Administration	Interim Final Rule - Business Loan Program Temporary Changes; Paycheck Protection Program - Treatment of Entities with Foreign Affiliates	Issued (05/21/20)	https://s3.amazonaws.com/public-inspection.federalregister.gov/2020-10967.pdf?utm_campaign=pi%20subscription%20mailing%20list&utm_source=federalregister.gov&utm_medium=email

About CoreLogic

CoreLogic (NYSE: CLGX), the leading provider of property insights and solutions, promotes a healthy housing market and thriving communities. Through its enhanced property data solutions, services and technologies, CoreLogic enables real estate professionals, financial institutions, insurance carriers, government agencies and other housing market participants to help millions of people find, acquire and protect their homes. For more information, please visit www.corelogic.com.



corelogic.com

© 2020 CoreLogic, Inc. All Rights Reserved.
CORELOGIC and the CoreLogic logo are trademarks of CoreLogic, Inc. and/or its subsidiaries.
This material may not be reproduced in any form without express written permission.

17-C19TRKRMAY-0620-00