

FactCheck

Income Calculation and Analysis Made Easy

Calculating a borrower's income has traditionally been a manual, time-consuming task characterized by inefficient processes, inconsistent results and the absence of supporting documentation. Now, there is a better way.

FactCheck from CoreLogic® is the industry's first complete income calculation and analysis solution. Built by underwriters, FactCheck is designed to automate, streamline and standardize your existing processes to yield more consistent results in a fraction of the time. FactCheck will help you turn your entire origination and underwriting teams into income analysis experts.

How FactCheck Helps You

Loan Officers

Unlike traditional processes that can result in a lengthy wait for an initial income analysis, FactCheck quickly returns an income calculation so you have reliable applicant income data sooner.

Processors

FactCheck automatically catalogs all of the borrower's income documents in a user-friendly format and produces a list of recommended documents based upon the borrower's unique income profile.

Underwriters

FactCheck quickly and accurately calculates income for even the most complicated income profiles by automating and standardizing the process. This ensures that you are evaluating income the same way every time, according to a fixed set of rules, in an auditable way.

QA / QC

FactCheck allows you to update calculations, document exceptions, and provide decision rationales through its intuitive and intelligent web portal or standalone Excel workbook.

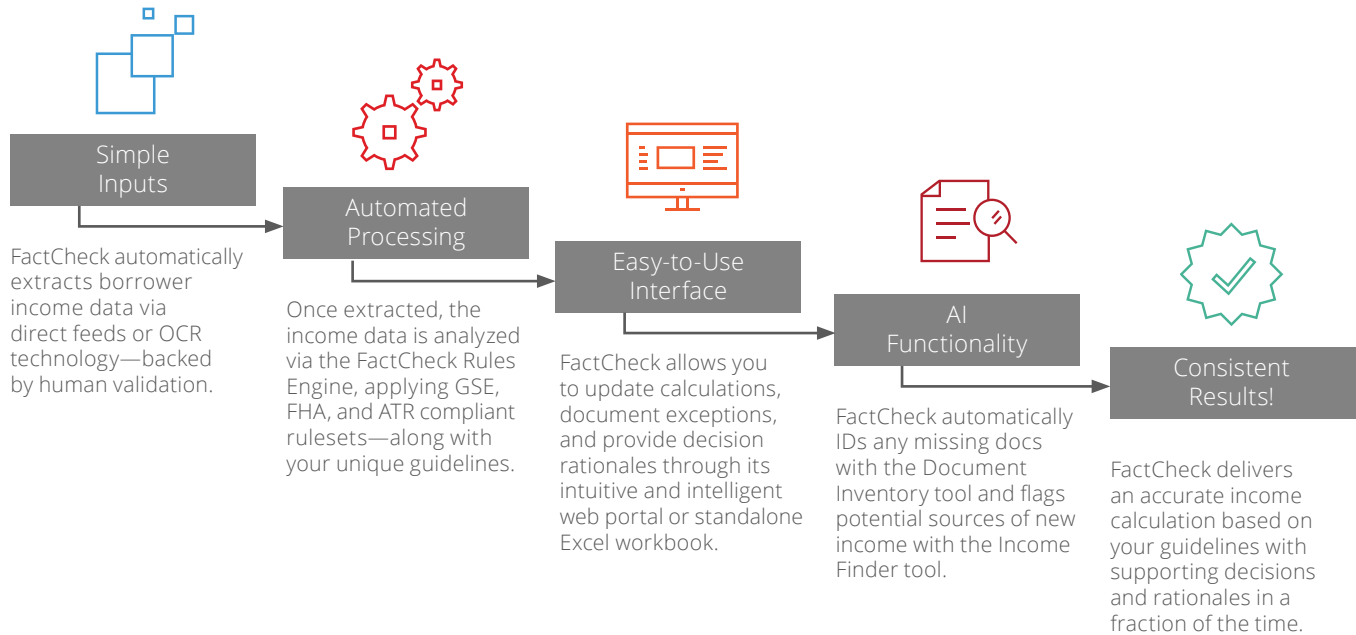
Risk Managers / Operations Managers / Executives

The FactCheck Rules Engine provides a consistent framework that applies GSE, FHA, and ATR compliant rulesets—along with your unique guidelines to help ensure reliability. By eliminating manual document review and calculations, FactCheck delivers accurate and consistent results in a fraction of the time.

Automated Income Calculation & Analysis

- **Save Time**
Reduces processing times from hours to just minutes
- **Reduce Complexity**
Eliminates manual calculations and document review
- **Decrease Risk**
Provides standard loan documentation including detailed figures from every income source
- **Improve Processes**
Automatically identifies new potential income sources with Income Finder
- **Easy Implementation**
No IT support required
- **Easy-to-Use Web Interface**
Allows multiple people to work the same file at once
- **PDF Output**
Includes all income sources and is accepted by the GSEs

Here's How it Works



Consistent Results

Using current processes, 10 underwriters looking at the same borrower could come up with 10 different income calculations. No more! FactCheck eliminates manual document review and calculations. By automating and standardizing the process, FactCheck delivers accurate and consistent results every time.

Transparent Paper Trail

By standardizing the income calculation and analysis process while allowing you to quickly and easily document all exceptions and rationales, FactCheck can help you avoid repurchase risk and life-of-loan liability—and breeze through your next audit or QC review!

Accelerated Processing

FactCheck reduces income processing times from hours to just minutes. With its intuitive and intelligent web portal or standalone Excel workbook, FactCheck allows you to adjust income levels with ease while automatically identifying new sources of potential income with the integrated **Income Finder** tool.

Hassle-Free Implementation

FactCheck implementation is simple. It requires no IT support. In fact, once you sign-up, your team can be up-and-running the same day. Driven by APIs, FactCheck can also easily be integrated into your existing systems. And since the FactCheck is designed to be intuitive, user training requirements are minimal.

For more information, visit corelogic.com or call 866.774.3282.