



Flood Industry Alert

Flood Updates

CoreLogic Insights on COVID-19

We hope this finds you and your family and employees doing well during this difficult time. As you know, CoreLogic Flood Services continues to support you with your flood determination and flood tracking needs. Beyond Flood, CoreLogic is identifying ways to keep you informed and engaged. In addition to the upcoming virtual roundtable series on private flood insurance discussed below, our CoreLogic Insurance and Spatial Solutions colleagues held a webinar on “Basic Virtual and DIY Property Surveys” earlier today; information of which can be found by visiting our [website](#). Further, we have established a webpage [“COVID-19: Housing Market Updates”](#) which will provide valuable and useful insights for you and your business going forward.

Upcoming Virtual Roundtable Series on Private Flood Insurance

With travel restricted for many, and industry conferences cancelled for the foreseeable future, you may find it more difficult to stay engaged in broader industry matters. To assist you, each Tuesday in April CoreLogic Flood Services will host a webinar addressing challenges faced by the industry regarding private flood insurance nine months into implementation of the Agencies’ rule. Since then, banks, servicers, and other financial institutions have accumulated experience applying the rule to private policies. The series will provide an opportunity for our clients to hear various experts address particular challenges as well as a chance to share best practices and lessons with each other. [Register for the series here](#) and watch for more information in the coming days.

FEMA Announces Renewal Premium Payment Extension

To assist NFIP policyholders who may be experiencing financial challenges at this time, FEMA [announced](#) an extension of the grace period to pay for premiums at policy renewal from 30 days to 120 days beyond the policy expiration date. This grace period currently applies to policies with an expiration date between February 13 and June 15.

FEMA previously announced the temporary suspension of in-person training due to the coronavirus. FEMA will continue to offer webinar-style training, such as the upcoming [two-part series](#) “Key Fundamentals of Flood Insurance for Agents”.

If you have questions or comments regarding the information shared in this Industry Alert, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).



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