

Flood Industry Alert

Flood Updates

April 6, 2020

CoreLogic Insights on COVID-19

We hope this finds you and your family and employees doing well during this difficult time. As you know, CoreLogic Flood Services continues to support you with your flood determination and flood tracking needs. We encourage you to regularly visit our webpage [“COVID-19: Housing Market Updates”](#) and watch for important Flood updates in the coming days under the “Practical Solutions” tab.

Join Tomorrow's Part One of CoreLogic Flood's Virtual Roundtable Series on Private Flood Insurance

As previously [shared](#), we are finding ways to keep you engaged with your peers during this time of restricted travel and in-person engagement. Tomorrow will be the first of our four-part series during April on private flood insurance. Each week we intend to feature a special guest to cover a different aspect of private flood insurance and how it impacts banks, mortgage servicers, and your customers. In addition, we are providing time for open discussion among your peers regarding best practices.

- **Date/Time:** Tuesday, April 7, 2 p.m. Eastern
- **Featured Speaker:** Joe Rossi, Vice President & Flood Specialist, [Rogers and Gray](#) agency; Executive Director of [Massachusetts Coastal Coalition](#); National Flood Association Legislative Committee Chair
Topic: Private Flood: An Agent’s and Consumer’s Perspective on Issues in the Marketplace
- **Registration:** [Click here to register](#).

FEMA’s Temporary Suspension of Issuing New LFDs

Given the current limitations on state and local officials, and the public, during the pandemic, FEMA has temporarily suspended the issuance of new Letters of Final Determination (LFDs) and Letters of Map Revision through April 30. FEMA will evaluate the situation later this month. This

temporary suspension does not impact the [Letter of Map Amendment](#) (LOMA) process available to individual property owners.

As a [reminder](#), the LFD is a required step in FEMA's process for physical map revisions marking the end of appeals or changes to the map and establishing the effective date of the new map six months from the LFD date. In other words, an LFD dated April 18, 2020 lists the communities that will receive new flood maps effective on October 18, 2020. Therefore, this suspension during April means that FEMA is not expected to issue any new flood maps for communities under the physical map revision process in October.

We will continue to monitor any impacts to FEMA's mapping program, as well as the NFIP such as the [extension](#) of the grace period to pay for premiums at policy renewal.

If you have questions or comments regarding the information shared in this Industry Alert, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).



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