

Flood Industry Alert

Flood Updates

September 29, 2020

House-passed Continuing Resolution to be considered by Senate this afternoon

Last week the House passed the Continuing Resolution [H.R. 8337](#) which would extend the funding of the government through December 11. The measure is on the Senate's calendar for this afternoon's session in advance of the looming shutdown of the federal government which would be tomorrow night—Wednesday, September 30—if a continuing resolution is not passed and signed into law.

With respect to the NFIP, this Continuing Resolution includes a full one-year extension of the authority of the program through September 30, 2021. Many view this proposed one-year extension as a positive move to support the program through the transition to a new Congress in 2021 and through much of the 2021 hurricane season. If the Senate passes the measure, the bill would then be sent to the President for signature in order to avoid the government shutdown and NFIP lapse.

National Flood Association Webinars

With the NFIP facing a possible lapse, Election Day looming, an active hurricane season, regulatory public comment period for flood guidance underway, and with programmatic impacts to FEMA and the NFIP from the pandemic—2020 continues to be an unusual and pivotal year for all of us impacted by the flood program in some way. The [National Flood Association \(NFA\)](#) is on top of all of it and wants to keep you engaged and informed. In the coming months of 2020 and into 2021, the NFA plans to host [webinars](#) to keep members—and guests—apprised of key developments. Tomorrow is an NFA webinar for members only on *Flood Zone Determination Processes* including flood zone discrepancy resolution. Members can email the NFA at info@nfda flood.com to obtain registration information.

We encourage you to learn more about [NFA membership](#) and to monitor the events page for future webinar announcements.

Reminder about October and November Physical Map Revision Activity

As a [reminder](#), due to the widespread impact of the pandemic, FEMA temporarily suspended release of Letters of Final Determination during April and May of this year. As a result, during the months of October and November, there will not be new physical map revisions issued by FEMA.

Thus, for mortgage servicing clients that receive our life-of-loan notifications, you will see a decrease in the volume of life-of-loan notifications during these two months. For some the reduction may be significant, however, please note you may continue to see some life-of-loan notification activity during these months due to Letters of Map Amendment or Revision which impact your portfolio.

Based upon the information released from FEMA to this point, we expect the [physical map revision activity](#) to resume towards normal levels as we move into 2021.

New Flood Industry LinkedIn Group

The CoreLogic Flood team has created a group on LinkedIn to serve as an additional resource for our Flood Industry Alert subscribers.

The [CoreLogic Flood Industry Group](#) provides members with opportunities to share flood-related information relevant to mortgage lending and servicing professionals and their flood partners. Through this LinkedIn group, we will supplement the existing Flood Industry Alert content with additional related flood news and updates of interest and encourage you to leverage the group in the same way.

We welcome your participation and invite you to request membership to the LinkedIn CoreLogic Flood Industry Group by visiting this link: <https://www.linkedin.com/groups/12455864/>



If you have questions or comments, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).



Contact Us

CoreLogic Flood Services
1825A Kramer Lane
Austin, TX 78758



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