



June 29, 2012

## Congress Passes NFIP Reform and Reauthorization Legislation

Both the House and the Senate today passed legislation containing major reforms to the NFIP as well as a multi-year authorization through September 30, 2017. The NFIP legislation was attached to a Congressional conference committee report on HR 4348 related to transportation spending, which also included provisions related to student loans. It is anticipated that the President will sign the legislation and that the bill will be enacted prior to the expiration of the NFIP's current extension through July 31.

Your Legal or Government Affairs Department may wish to consider each of the NFIP provisions within the HR 4348 [report](#) and their possible impact. The NFIP portion of the report can be found on pages 522 – 586, "Title II-Flood Insurance."

Feel free to forward this alert to colleagues who may be interested in [receiving](#) our *Industry Alerts* and feel free to contact our Compliance Department at [FloodCompliance@corelogic.com](mailto:FloodCompliance@corelogic.com) with any questions related to this key legislation.

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