



August 16, 2012

NFIP Updates

NFIP stakeholders continue to consider the potential implications of the [Biggert-Waters Flood Insurance Reform Act of 2012](#) that was signed into law last month. It is likely that the changes will be implemented over time and FEMA has posted a [notice](#) on its website informing stakeholders that future bulletins will be issued providing guidance on this implementation.

With respect to the Standard Flood Hazard Determination Form (SFHDF), FEMA recently posted an updated [notice](#) stating that use of the new version of the SFHDF is not required until May 30, 2015, and the previous version (Form 81-93) remains acceptable for use through this transition period. As part of the National Flood Determination Association (NFDA), CoreLogic has worked to clarify certain points related to the new form, and we expect official clarification from FEMA and the Regulatory Agencies in the near future. You are encouraged to work with your Regulatory Agency to confirm requirements related to the form.

While visiting FEMA's website, you may notice a new look due to FEMA's redesign of [FEMA.gov](#) on July 19. We realize that many of you rely on FEMA's web information for your day-to-day operations, and have therefore compiled a list of updated links to important NFIP-related pages, which we encourage you to bookmark:

- [Mandatory Purchase of Flood Insurance Guidelines](#)
- [Answers to Questions About the NFIP](#)
- [Lender Training Opportunities](#)
- [Preferred Risk Policy Extension of Eligibility](#)
- [Interagency Questions & Answers Regarding Flood Insurance](#)
- [Community Status Book](#)
- [Flood Insurance Manual](#)
- [FEMA Forms](#) (including LOMA application and Elevation Certificate)

Please forward this alert to colleagues who may be interested in [receiving](#) our *Industry Alerts*, and feel free to contact our Compliance Department at FloodCompliance@corelogic.com with any questions related to these topics.

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