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## CoreLogic® Releases Guide to BW 12

The CoreLogic Guide to BW 12 is now available. The Guide is a resource to assist in tracking the implementation of the various provisions of BW 12 by cataloging the bulletins and guidance issued by FEMA, Federal lending regulators, and other agencies applicable to the individual sections of BW 12. The Guide also includes summary points for each section as well as links to related resources such as pending legislation that may impact specific provisions of BW 12. Subsequent versions of the Guide will be made available as future guidance on BW 12 is issued and incorporated into the Guide.

The Guide can be accessed by clients through the blue “Guide to BW 12” banner on our [website](#) and requires a password to download. To request a password, email us at [FloodCompliance@corelogic.com](mailto:FloodCompliance@corelogic.com).

A recent update from FEMA reflected in the Guide is a multipart [bulletin](#) that clarifies and revises a previously issued FEMA bulletin which we [reported](#) to you last month. Among the clarifications highlighted by the recent bulletin, RCBAPs will be subject to the provisions of Section 100205 of BW 12, continuous coverage grandfathering will continue to be available for Pre-FIRM buildings, and the Reserve Fund assessment will apply to premium transactions for both new and renewal policies. This latest bulletin also provides a new attachment with “Questions and Answers” related to the October changes, including information on the continued availability of PRP Eligibility Extension and Grandfathering and the phase out of subsidized rates for renewal policies on applicable Pre-FIRM buildings.

On a final note, we attended the 2013 National Flood Conference last week in Anaheim, California. BW 12 was a major topic both of the organized workshops and of conversations held throughout the conference. From this, we understand that many questions remain about the implications of the provisions of BW 12. FEMA officials and the representatives from Federal lending regulatory agencies indicated that more guidance will be forthcoming. We certainly hope our Guide serves as a useful resource for you as the implementation of BW 12 proceeds.

Feel free to contact our Compliance Department at [FloodCompliance@corelogic.com](mailto:FloodCompliance@corelogic.com) with any questions related to this *Industry Alert*. Also, please consider forwarding this alert to colleagues who may be interested in receiving this information, or who would like to [sign up](#) for future *Industry Alerts*.

CoreLogic Flood Services  
11902 Burnet Road  
Austin, TX 78758

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