



Industry Alert



July 18, 2017

Flood Updates

Senate Banking Committee Releases Draft of Reauthorization Legislation

With the September 30 expiration of the NFIP looming, the Senate Banking Committee has released this week a [draft](#) of legislation that would reauthorize the Program for six years. Also released was a [section-by-section](#) of the draft. We encourage you to review the bill's draft with your compliance, legal or government affairs departments as it proposes a number of reforms to the NFIP.

You may recall that the House Financial Services Committee passed its own [package](#) of flood insurance reforms. In order to avoid a lapse in the program, the House and Senate will need to pass the same piece of legislation and the President will need to sign the bill into law prior to September 30.

If you have questions or comments regarding the information shared in this Industry Alert, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).

CoreLogic Flood Services
11902 Burnet Road
Austin, TX 78758

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