



Industry Alert

January 30, 2018

Conference Information & Flood Updates

National Flood Association Conference—Time to Register!

With the recovery from 2017 hurricanes ongoing, with Congress debating NFIP reforms while the program faces another lapse, and with private flood insurance gaining attention, now as much as ever Lenders and Servicers need to be engaged in discussions around flood insurance. One way is to attend this year's National Flood Association Conference in Scottsdale, Arizona, March 18-20.

This Conference will provide an opportunity for Lenders and Servicers to hear from FEMA officials, leaders in the private flood market, and industry experts in lending, insurance, and flood mapping. On the agenda this year is a Lender-focused workshop for participants to discuss compliance challenges, share best practices, and form working groups on issues of interest.

Register today and reserve your room at the Scottsdale Plaza Resort by going to www.nfaconference2018.com. Early bird registration ends this Wednesday, January 31. Contact Scott Giberson at sgiberson@corelogic.com for questions about the conference.

MBA Features Flood and Natural Disaster Focus at National Conference

The MBA [National Mortgage Servicing Conference](#) in Grapevine, Texas next week includes a number of sessions on the continuing response to the historic 2017 natural disasters. Among these, the compliance track session titled "[Applying Lessons Learned from the 2017 Natural Disasters](#)" on Wednesday at 3:45 p.m. will include CoreLogic's Compliance Principal Scott Giberson as a panelist. For those in attendance, we also encourage you to stop by the CoreLogic meeting room (Fort Worth Rooms 6-7) during the week and the [Side Stage](#) in The Hub on Thursday at 1:00 p.m.

If you are attending MBA Servicing, be sure to schedule a meeting with our CoreLogic Flood Services leadership team. To request an onsite meeting, click [here](#) or call 866.774.3282. We look forward to sharing our latest Flood innovations and seeing you at the conference.

NFIP Guidance on Properties Impacted by Flooding Caused by Post-Wildfire Conditions

Earlier this month the NFIP issued [Bulletin W-18001](#) to clarify guidelines for WYO Companies on handling flood insurance policies purchased by property owners living in areas near federal lands impacted by wildfires. It is possible that the standard 30-day waiting period may be waived for policies purchased before the fire containment date or within 60 days after this date. Most recently, mudslides impacted neighborhoods northwest of Los Angeles near Los Padres National Forest following the Thomas Fire which was contained on January 12. Several factors apply to determine whether or not the waiting period can be waived and whether or not disasters such as mudslides meet the definition of mudflow under the NFIP policy. Borrowers with questions should contact their insurance agent or insurance company.

NFIP Extended to February 8

As a reminder, Congress will need to take action by [February 8](#) to avoid a second lapse in the NFIP

this year. You may consider working with your government affairs department or appropriate trade association on outreach to Congress in support of the program and a further extension or reauthorization.

If you have questions or comments regarding the information shared in this Industry Alert, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).

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