



FRAUD MANAGEMENT

LoanSafe Fraud Manager™

Setting the Bar in Fraud Risk Analysis

LoanSafe Fraud Manager™ from CoreLogic® is an easy-to-use fraud mitigation solution that helps identify mortgage fraud risk using your loan application information paired with CoreLogic proprietary data. Fueled by a mortgage fraud consortium of over 100 million loan applications and known fraud outcomes, patented recognition models and the most complete property data collection available today, LoanSafe Fraud Manager provides you with the tools you need to help mitigate your fraud risk.

The Foundation of Any Comprehensive Loan Integrity Program

LoanSafe Fraud Manager automatically detects multiple facets of risk:

- ▶ Income Falsification
- ▶ Identity Fraud/Theft
- ▶ Employment Inconsistencies
- ▶ Owner Occupancy
- ▶ Undisclosed Debt
- ▶ Straw Borrowers
- ▶ Valuation Risk/Property Flipping
- ▶ Third Party Risk

Powerful Features Help Streamline Your Fraud Mitigation Efforts

LoanSafe Fraud Manager utilizes a patented fraud model that analyzes trends based on mortgage application data, resulting in a comprehensive view of fraud risk.

▶ Fraud Risk Score

Easy to understand and incorporate into your processes, the Fraud Risk Score gives additional transparency into the likelihood that a loan file contains material misrepresentation. Use this score to help determine the degree of risk associated with the loan file and tailor the review process accordingly.

▶ Fraud Alerts and Recommended Actions

Fraud alerts highlight specific areas of inconsistency within the application and identify areas of potential concern. Each alert offers recommended actions that direct reviewers to areas of additional investigation. Alerts can be customized to your review processes and risk threshold, making LoanSafe Fraud Manager a unique tool that conforms to your business practices.

LoanSafe Fraud Manager™

REPORT INFORMATION

Report Order No.	1234567890058765432123ABC	Report Date	Jan 19, 2018 8:42PM
Subject Property Address	145 S. Sample Ave., Anytown, USA 65738		
APN	123-456-789		
Current Address	3311 Test Dr., Samplertown, USA 48363		

LOAN INFORMATION	BORROWER INFORMATION	EMPLOYMENT INFORMATION
Loan Number	Pri-Borrower	Employer
06262018TEST	Borrower, Ken	CoreLogic
Loan Purpose	Pri-Borrower SSN	Self Employed
Purchase	XXX-XX-7000	N
Broker Code / Name	Date of Birth	Mo. Income
— / —	—	\$10,000
Occupancy	First Time Buyer	Job Years
Primary/Residence	N	20.0
Doc Type	Home Phone	Work Phone
—	(916) 356-8080	(866) 774-3282
Reported Appraised Value	Co-Borrower	Debt-to-Income
\$82,000	Borrower, Carlie	40%
Loan Amount	Co-Borrower SSN	
\$80,023	—	
LTV / CombLTV	Co-Borrower Date of Birth	
98% / 98%	—	

FRAUD ALERTS

FRAUD RISK

FRAUD RISK SCORE: 985

REASON CODES

- RC_004 Borrower(s) has SSN discrepancy.
- RC_013 Value of subject Property very low compared to most recent primary residence.
- RC_024 Debt level generally associated with high risk.

To Clear Alerts, Visit:
<https://home.afcom.net/corelogic/2008/8/20/06262018TEST>

Severity	Message	Recommendation
HIGH	The score indicates that this loan has a high probability of loss due to fraudulent misrepresentation.	Perform comprehensive fraud review to identify potential misrepresentation in the loan file.
HIGH	Work phone is a significant distance from property	Request proof of occupancy. Compare subject property to current owned properties for inconsistencies in markets and square footage.

A Single Report to Speed Fraud Risk Analysis

- ▶ Overall risk score provides instant insight and drives review efficiency
- ▶ Single data source to validate borrower, collateral and market risk
- ▶ Review alerts that highlight inconsistencies and guide investigations
- ▶ Customizable to your processes and risk threshold
- ▶ Flexible delivery options via batch, XML and web-based platforms
- ▶ Integrated into many popular loan origination systems

LoanSafe Fraud Manager Helps Protect Your Business and Your Bottom Line

- ▶ Reduce exposure to fraud risk
- ▶ Focus fraud prevention resources on high risk applications
- ▶ Reduce early payment default and repurchase requests
- ▶ Create a consistent and repeatable fraud review process

► **Online, Collaborative Review, Reporting and Self-Service Configuration Portal**

LoanSafe Connect™ is a secure, online site that offers you the ability to review and interact with LoanSafe Fraud Manager reports in real time, allowing staff to work collaboratively yet independently on loan review. The integrity of the predictive risk scores are retained even when alerts are addressed.

The Reporting tool within LoanSafe Connect allows you to have on-demand access to enterprise-level data on your LoanSafe Risk Manager, LoanSafe Fraud Manager and LoanSafe Collateral Manager transactions.

When utilizing the Reporting tool, you can see the most frequent alerts generated across all your loans, evaluate the risk score distribution, and benchmark yourself against the industry.

The self-service section of LoanSafe Connect allows you to manage your alert configuration and upload your institution's watch list at your convenience.

► **Borrower Risk Analysis**

LoanSafe Fraud Manager delivers a thorough analysis of the most common fraud risks associated with a borrower.

- ◆ **Identity:** Validates the borrower's Social Security Number, screens for any potential liens and judgments or bankruptcies and scans for other identities.
- ◆ **Income:** Analyzes the reasonableness of the borrowers reported income and conducts an Associated Business Search.
- ◆ **Loan Application Summary:** Discern if your borrower is linked to other properties which may not be disclosed in the loan application through the Mortgage Electronic Registration System (MERS®) and CoreLogic Consortium data.
- ◆ **WatchList Screening** against OFAC, HUD, SAM Exclusions and more.

► **Third Party Screening**

Screen and validate broker, loan officer information and other participant information against state and federal databases. LoanSafe Fraud Manager will check:

- ◆ NMLS Registration
- ◆ SAM Exclusions
- ◆ HUD
- ◆ OFAC
- (Formerly GSA EPLS)
- ◆ And More!

NEW! Blended Reissue

LoanSafe Fraud Manager now offers Blended Reissue functionality to simplify the fraud QC process, saving you time and money. With a single access key, Investors and Warehouse Facilities receive the best of both worlds, with full control of critical loan inputs plus the benefit of supplemental data from the originator.

- Controlled, coordinated fraud review between originator and investor
- Alert clearing notes are shared, reducing duplicative actions
- Reduced suspensions and quicker fundings

For more information, please call 866.774.3282 or visit corelogic.com/fraud manager.

