Non-Agency RMBS
Better Valuation and Investment Decisions

The CoreLogic® non-agency RMBS dataset represents the industry's most comprehensive database tracking prepayment and delinquency credit risk information. The dataset covers almost $1.0 trillion in non-agency mortgage securities with over 95 percent of outstanding pool balances, providing detailed loan level information on underlying collateral on over 16,500 private-issue mortgage-backed securities (over 12,000 active).*

Risk Information on the U.S. Non-Agency Mortgage Securities Market
The non-agency database is comprised of two databases with loan level data - MBS and ABS. The MBS Database includes detail for over 1,400 active securities backed by 4.4 million loans. The ABS Database (created by Alt-A and BC) includes detail for over 4,200 active home equity and non-prime securities backed by 20.4 million loans.

Deep and Rich Historical Records
Leverage the power and perspective from over twenty-three years in the non-agency securities market. Analysts and decision-makers from financial institutions, rating agencies, traders, issuers and investors can access and track the most comprehensive repository of mortgage securities data. By leveraging this information, users can identify risks based on high concentrations of undesirable collateral underlying security holdings, analyze and evaluate portfolios quickly, create synthetic markets for more accurate benchmarking, or mine and analyze data for opportunities in the market.

VECTOR SECURITIES REPORT: ALT-A, BC, MBS ORIGINATIONS (1990-CURRENT)

Non-Agency RMBS Highlights
- Daily updates to non-agency RMBS for performance
- Integrated data assets: 75+ static and 90+ dynamic fields
  - MBS – over 98% of market
  - ABS (w/Alt-A) – over 93% of market
  - History back to 1991
  - Extensive loss data
  - Loan modification data
  - Supplemental stop advance data
  - Key updated metrics of payment, coupon, delinquency, and more
- Optional integrated analytics modules:
  - CoreLogic HPI™ and CoreLogic HPI Forecasts™
  - TrueLTV
  - Lien Details
  - Property Analytics
  - Loan Disposition
  - INTEX loan level mappings
  - CUSIP mappings
  - Bloomberg BBGID mappings
  - TransUnion Credit Risk Indicators

*As of Data Period 298 (October end-of-month/November 2013 remittance)
Applications for Every Segment

Decision-makers in all functional areas of the mortgage-backed securities marketplace use the CoreLogic non-agency dataset for a range of applications designed to optimize the risk-return ratio:

INVESTORS

Support pool and portfolio investment decisions with detailed comparative analysis. Profile the future expected performance of new issuers or collateral types using existing performance data. Derive and leverage your own CPRs and CDRs. Create your own custom cohorts for benchmarking and stress testing purposes. Support surveillance efforts and monitor under-performing securities by benchmarking performance against relevant market segments.

RESEARCHERS

Support trading desk analysis with deal, issuer, and market performance request of prepayment, delinquency and defaults. Run your own dynamic roll rate analysis to assess delinquency transitions across time. Determine key drivers, understand relative value, and develop loan level credit and prepayment models. And weigh the importance of risk characteristics such as combined LTV, credit score, product type, loan sizes and geography.

ISSUERS

Set or refine prepayment and delinquency assumptions. Decrease credit enhancement requirements by comparing performance to peers or custom cohorts and integrating the information into rating agency and investor presentations. Gather data for the valuation of first loss, spread and residual account holdings. Review under-performing securities and quickly drill to loan level for further analysis.

RATING AGENCIES

Track trend performance at the issuer, security pool, and loan level. Create meaningful surveillance benchmarks based on the aggregated performance of similar securities. Refine rating criteria by evaluating static pool performance using credit risk criteria such as combined LTV, product type, credit score, etc.

TRADERS

Monitor portfolio, delinquency, prepayment, and default relative to the market. Derive and run your own dynamic roll rate analysis. Take advantage of the CUSIP mapping tables to quickly and easily match CUSIPs to securities for analysis. Leverage our integration with Intex that provides mapped INTEX Deal and Group descriptors. Customize and profile credit and collateral characteristics to support security and portfolio transactions. Fine tune bids using detailed analysis of the collateral underlying specific securities.

Integrated Analytics Modules

Various integrated modules stand to provide even greater transparency than the non-agency data alone can provide. Depending on one’s needs, an extensive array of modules are available to provide a layered 360 degree risk perspective for non-agency portfolios.

‣ Credit Risk Indicators – anonymized borrower credit information powered by TransUnion™, including credit scores, credit limits, inquiries, delinquencies, utilization, predictive scores, etc.

‣ Loan Disposition – data includes post payoff information about refinance or sale activity specific to the associated non-agency RMBS loans.

‣ Lien Details – data includes associated property record open mortgage lien specifics with product details, underwriting characteristics, and recording information for up to the first five open mortgage liens appearing on the property record.

‣ CoreLogic HPI & CoreLogic HPI Forecasts – data enables to run updated or projected Mark-To-Market valuations when associated to the non-agency RMBS set.

‣ TrueLTV – data provides associated property record summary open mortgage lien counts and amounts along with an AVM, confidence level, and forecasted standard deviation. Derived metrics for Property LTV and Property Equity are included.

For more information please call 415-536-3500 or visit corelogic.com/non-agencyrmbs