



QUALIFIED
MORTGAGE

Qualified Mortgage and Ability to Repay Compliance Solutions

Third-party verification and documentation of QM and ATR requirements

Whether or not you plan to originate and submit Qualified Mortgage (QM)-compliant loans, as of January 10, 2014, every loan that you originate must comply with the Ability-to-Repay (ATR) requirements.

According to the CFPB's Summary of the Ability-to-Repay and Qualified Mortgage Rule and the Concurrent Proposal document, "Creditors must generally use reasonably reliable third party records to verify the information they use to evaluate the factors." CoreLogic® has created a comprehensive suite of ATR compliance solutions designed for one purpose: to help you quickly and easily satisfy each requirement.

We have the ATR compliance solutions you need, when you need them, delivered how you want them, from the platforms you already use. CoreLogic provides third party verification and full documentation to help you comply with the ATR requirements.

SUSTAINED COMPLIANCE SOLUTIONS, CUSTOMIZED TO MEET YOUR SPECIFIC QM/ATR NEEDS

ATR Requirements	Compliance Solution	The CoreLogic Advantage
1. Current or reasonably expected income or assets (other than the value of the dwelling)	✓	<ul style="list-style-type: none"> ▶ The industry's # 1 merged credit report ▶ Data on 99.9% of U.S. properties and additional public records delivers unmatched access to undisclosed debts ▶ Expanded view of applicant credit history, including existing property data, liens, judgments, etc. ▶ Automated "new debt analysis" between pre-qualification and pre-funding credit reports ▶ Income verification directly from the IRS via the 4506-T form ▶ Employment and income verification with full/part-time status & length of employment ▶ Deposit verification (paycheck, alimony, etc.) ▶ Qualification at the maximum interest rate within the first 5 years or 60 payments ▶ Residual income calculations meeting industry/investor standards.
2. Current employment status	✓	
3. The monthly payment on the covered transaction	✓	
4. The monthly payment on any simultaneous loan	✓	
5. The monthly payment for mortgage-related obligations	✓	
6. Current debt obligations, alimony, and child support	✓	
7. The monthly debt-to-income ratio or residual income	✓	
8. Credit history	✓	

Outsource your ATR and QM Challenges to CoreLogic

Utilizing CoreLogic tools and products to help meet your QM and ATR challenges means you will be working with a national leader in data, analytics and compliance solutions. Leverage our resources and expertise to develop, maintain and document ATR and QM compliant processes.

FOR MORE INFORMATION PLEASE CALL 866-774-3282

corelogic.com