

# Mortgage Fraud Brief

## Quarterly Mortgage Fraud Insights

The CoreLogic® National Mortgage Application Fraud Risk Index (Index) for Q2 2022 is 121. This is a quarterly decrease of 13.5% from the Q1 level of 140. The year-over-year trend is down 7.5% from Q2 2021, when the Index stood at 131.

Some of the decline in the Index is attributed to recalibration of our updated scoring model which was released late Q1. However, we have seen increasing risk levels during Q2 when analyzing monthly data.

The second quarter showed a clear switch to purchase transactions as the majority of mortgage application activity, up from 53% in Q1 to 71% in Q2. Application volumes continued to decline in Q2, but not as dramatically as they did in the 2 previous quarters.

We will be issuing our annual report next month, with more in-depth analysis of changes over the last year.

### Highest Fraud Risk Metros

METRO NAME	POPULATION*	Q2 2022 FRAUD RISK RANK	Q1 2022 FRAUD RISK INDEX	Q2-2022 FRAUD RISK INDEX	QUARTER OVER QUARTER, Q1 2022 TO Q2 2022
Miami-Fort Lauderdale-Pompano Beach, FL	6,173,008	1	236	293	24%
Poughkeepsie-Newburgh-Middletown, NY	678,527	2	250	260	4%
New York-Newark-Jersey City, NY-NJ-PA	19,124,359	3	201	204	2%
Stockton, CA	767,967	4	184	199	9%
New Orleans-Metairie, LA	1,272,258	5	184	192	4%
McAllen-Edinburg-Mission, TX	875,200	6	179	191	7%
New Haven-Milford, CT	851,948	7	156	190	22%
Las Vegas-Henderson-Paradise, NV	2,315,963	8	236	183	-22%
Los Angeles-Long Beach-Anaheim, CA	13,109,903	9	198	182	-8%
Bridgeport-Stamford-Norwalk, CT	942,426	10	170	182	7%
Houston-The Woodlands-Sugar Land, TX	7,154,478	11	169	177	5%
Worcester, MA-CT	945,752	12	121	174	43%
Albany-Schenectady-Troy, NY	878,550	13	137	168	23%
Providence-Warwick, RI-MA	1,623,890	14	130	158	21%
Cape Coral-Fort Myers, FL	790,767	15	156	156	0%

### Corelogic Mortgage Fraud Solutions

CoreLogic is the industry's trusted provider for mortgage risk mitigation solutions. With the nation's largest mortgage application database, patented risk analytics and team of mortgage fraud experts, CoreLogic knows how to identify and lower the risk of mortgage fraud. Learn more at [corelogic.com/buy/origination-risk-solutions/](https://corelogic.com/buy/origination-risk-solutions/).

### The Mortgage Fraud Risk Index

The Mortgage Fraud Risk Index is calculated from the aggregation of individual loan application fraud risk scores during the previous quarter. Score compilations are calculated for the 100 highest-populated Core Based Statistical Areas (CBSA) in the US, and the 15 CBSAs with the highest Fraud Risk for the most recent quarter are shown in rank order.

For more information, visit [corelogic.com](https://corelogic.com) or call 866-774-3282.

*The CoreLogic Mortgage Fraud Brief analyzes the collective level of loan-application fraud risk the mortgage industry is experiencing as measured quarterly by the CoreLogic Mortgage Application Fraud Risk Index, which is based on residential mortgage loan applications processed by CoreLogic LoanSafe Fraud Manager™. For information on our Mortgage Application Fraud Index Methodology, email [loansafe@corelogic.com](mailto:loansafe@corelogic.com).*

*The top 100 CBSAs for fraud risk are available to members of the CoreLogic Mortgage Fraud Consortium and can be downloaded from the [LoanSafe Connect™](#) Resource page.*

*\* Top 100 CBSAs are determined by population. 2019 resident total population estimate from U.S. Census Bureau Population Division March 2020 release.*

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