

# LQ Debt Monitoring

Gain visibility into borrower credit changes during underwriting

CoreLogic® Credco® LQ Debt Monitoring is designed to alert you when a borrower's credit profile has changed, and to help you satisfy the LQI Compliance requirements. In support of the Fannie Mae Loan Quality Initiative (LQI), LQ Debt Monitoring, will actively scan your borrower's credit profile and notify you on a daily basis of any changes that could affect your lending decision—such as new or undisclosed debt that could adversely impact a borrower's ability to qualify.

## Actively Track Borrower Credit Changes

LQ Debt Monitoring is an alert-based monitoring solution that actively scans your borrower's credit file during the "quiet period" for any potential changes that may affect your lending decision. Users will receive daily updates to borrower's credit profiles to more quickly identify areas of risk and help prevent fallout. With this information, you will be better prepared to communicate with your borrowers regarding their credit during the underwriting process, helping you to maintain LQI compliance, reducing your risk and keeping you focused on funding quality loans.

## Mitigate Risk, Streamline Quality Control

LQ Debt Monitoring can help you mitigate the risk caused by undisclosed debt. Since it is an active solution based on your requirements, you will only be alerted when a change that could affect your decision making occurs, saving you time and improving loan underwriting efficiency. LQ Debt Monitoring is available from all three bureaus giving you the flexibility to find the solution that best suits your business.

## Automated Alerts via Encompass

Our integration with Encompass by ICE Mortgage Technology allows you to receive alerts about changes to a borrowers credit profile seamlessly through the LOS.

## Product Highlights

- Actively monitor borrower credit
- Maintain LQI compliance
- Reduce risk, streamline quality control processes
- Monitor a borrower's credit activity seamlessly with our integration through Encompass.

For more information call 866-774-3282.

Learn more at [corelogic.com](https://corelogic.com)

© 2023 CoreLogic, Inc. All Rights Reserved.  
CORELOGIC, the CoreLogic logo, and CREDCO are trademarks of CoreLogic, Inc. and/or its subsidiaries.  
All other trademarks are the property of their respective holders.