

# CoreLogic<sup>®</sup> Accounting Automation

Get operational savings and payment visibility with Accounting Automation from CoreLogic.

[CoreLogic.com/AccountingAutomation](https://CoreLogic.com/AccountingAutomation)

## Reduce Costs. Save Time. Improve Relations.

Create operational efficiencies, improve borrower experience, and increase bottom-line revenue by reducing appraisal fee leakage through an automated, data-driven, and transparent payment processing workflow, including year-end tax reporting.

## The digital mortgage process continues to evolve. Accounting Automation transforms the paper-based manual processes to meet the industry's digital standard

Accounting Automation answers the industry's need for a quick, safe, secure, and accurate automated payment processing solution with a digital accounting solution that provides daily payment processing reports, vendor W9s, and a year-end 1099k tax reporting, all accessible in CoreLogic's Valuation Workflow Solutions.

## Invoicing makes payment reconciliation easier.




Accounting Automation creates an invoice, removing the need for appraisers or AMCs to submit their own. Payment is processed quickly, within days rather than weeks, which appraisers highly value.

## Why choose Accounting Automation?

Accounting Automation is designed to provide efficiencies through the automation of highly manual payment collection, distribution, and reconciliation practices as well as the year-end tax reporting process. It provides cost savings with automated upcharge fee collections and uses its data-driven approach to managing cures with transparency, and in real-time, for the borrower.

### Trustmark Case Study

Finding based on outcomes before using Accounting Automation and After Savings of 144.5 Full-Time Employee (FTE) monthly hours

Metric	PRE-Accounting Automation	WITH Accounting Automation	% Change
 Time to Process Appraisal Payment	10 minutes per appraisal	0 minutes per appraisal	↓ 100% Change
 Number of Payment Calls/Emails	Up to 10 per week	~1 per week	↓ 90% Change
 Time to Research Payment Issue	Up to 10 minutes	~30 seconds*	↓ 95% Change

\*Up to an additional 6.6 hours saved per month

## Solution Highlights



**Reinforce your borrower-focused culture** by simplifying their appraisal experience.



**Reduce costly time and touch** while increasing accounting accuracy and clarity.



**Help your team focus on high-quality valuations** by enabling simple, consistent appraiser payments.



**Empower your accounting team** through transparent appraisal transactions.



**Make tax season easier for everyone** by ensuring accurate tax ID information and 1099-K reporting.

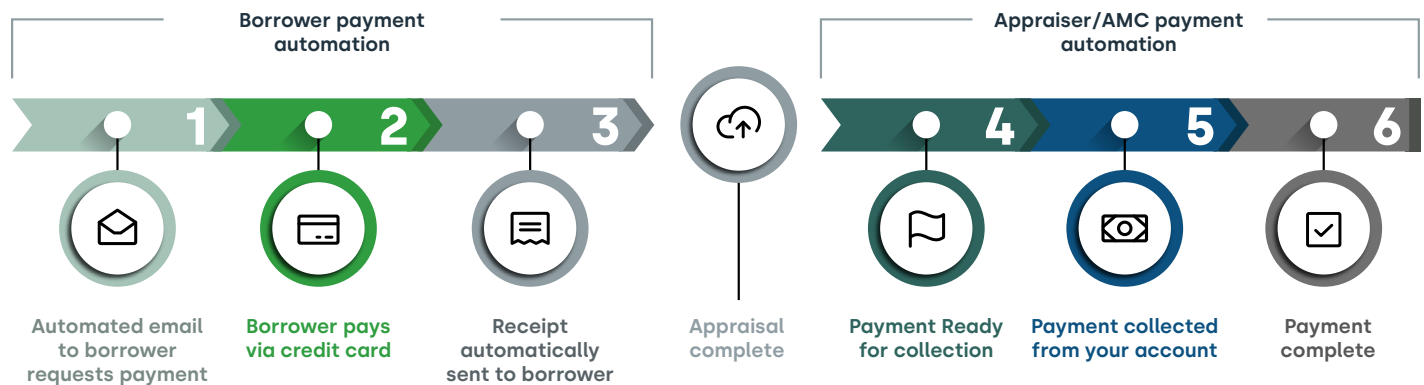


**Improve relationships with appraisers** to achieve better acceptance rates and turn times.

## The impact of the simplified Accounting Automation workflow

The mortgage industry needs a comprehensive, accounting automation solution that meets PCI DSS standards and is designed to streamline the lender and vendor experience through operational and cost efficiencies, helping to build stronger relationships with their vendors.

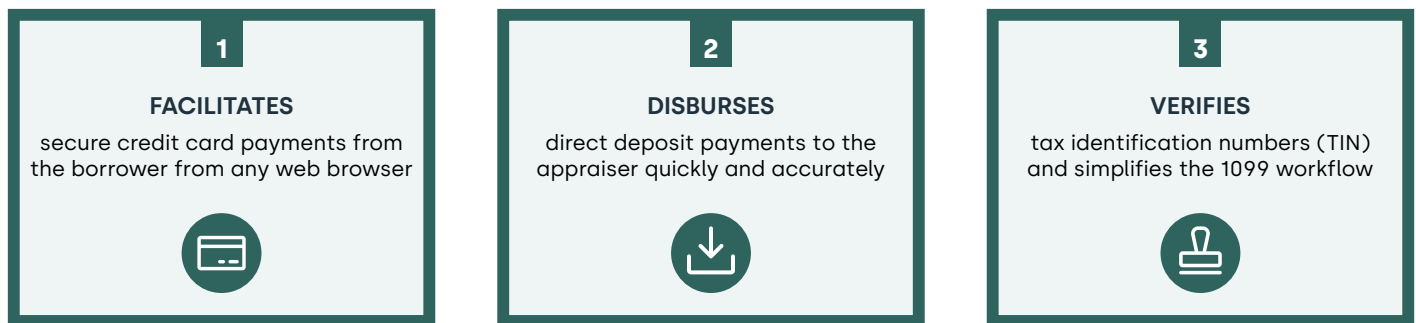
By improving operational and cost efficiencies in client collateral-related accounting processes, the lending organization will spend less time on invoice processing and avoid accounts payable overhead while simplifying tax record management. This "exception-based" workflow allows the lender's team's talents and focus to be guided toward efficiencies, such as working on complex orders and high-quality loan production instead of accounting and invoice processing.



## How it works

Accounting Automation is an end-to-end payment processing solution that can be integrated into the lender's workflow to comprehensively collect payments, pay the vendors, and provide year-end tax reporting on payment transactions to build relations and drive efficiencies for borrowers, lenders, and valuation vendors.

The solution automates three main components:



## Accounting Automation provides an intuitive and easy-to-use user interface

Accounting Automation integrates seamlessly into CoreLogic's Mercury Network® and Collateral Management System® (CMS) platforms with frictionless vendor onboarding. A dedicated team is available to guide vendors through onboarding to the platform and setting up their direct payment method.

The dedicated view within the platform gives users straightforward ways to search current and historical transactions using various criteria. Reporting and reconciliation are both handled digitally rather than manually.

## How to access Accounting Automation



Mercury Network or CMS

*If you are not a current CoreLogic CMS or Mercury user, please contact us at 866.774.3282 now to become one.*

## CoreLogic's mission

At CoreLogic, our mission is to empower our clients to make smarter, more informed decisions through data-driven insights and workflow automation. Our commitment to continuous improvement combined with our ability to provide scalable, integrated solutions that streamline existing workflows and power the mortgage ecosystem represents our key differentiator—and is a significant reason why the nation's most successful lenders and servicers choose CoreLogic.

## Learn more

See Accounting Automation in action. Schedule a demo today!



Scan the QR Code,  
Call us at 866-774-3282  
Or visit [CoreLogic.com/AccountingAutomation](https://CoreLogic.com/AccountingAutomation)

© 2023 CoreLogic, Inc. All Rights Reserved.

CORELOGIC, the CoreLogic logo, MERCURY NETWORK and COLLATERAL MANAGEMENT SYSTEM are trademarks of CoreLogic, Inc. and/or its subsidiaries.