

OptiVal AVM Cascade

Consistent and Accurate Automated Valuation Model Cascade

What is OptiVal?

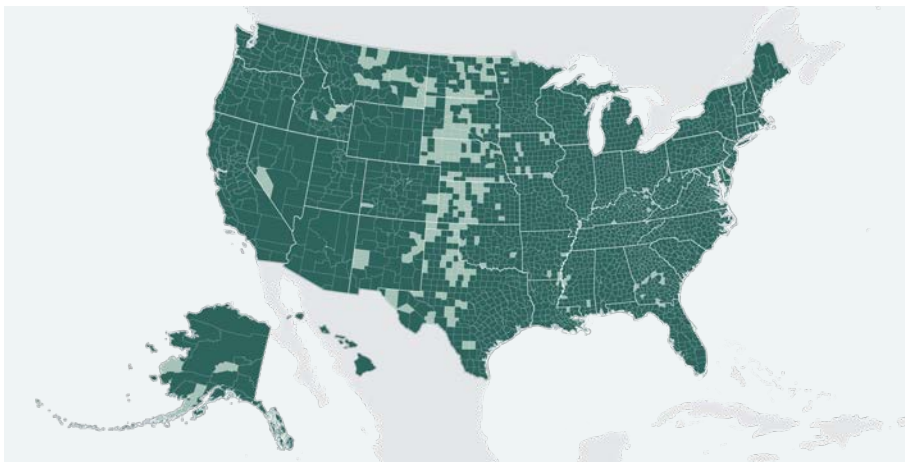
OptiVal is a cascade of multiple automated valuation models (AVM) measured against current real estate transactions. Rigorous testing accurately assesses AVM performance and drives compliance with Interagency Appraisal and Evaluation guidelines. Due diligence is required of AVM users, but that diligence won't slow you down when you use the OptiVal testing framework because results are available within a minute to you keep the borrower engaged and on track to close.

From day one, OptiVal presents AVMs based on rigorous testing including confidence-score analysis. Your unique risk profile can also guide how the AVMs are evaluated and scored, giving you a custom cascade that accommodates your forbearance, refinance, and HELOC program guidelines. Combined with an available physical-condition inspection, this provides a complete, affordable and fast AVM solution.

OptiVal Performance

The OptiVal AVM cascade is comprised of 11 AVMs which are uniquely sequenced by county to ensure that the valuation produced by OptiVal is an accurate and trusted result supported by extensive testing using current, clean, proprietary test data.

The AVM score is analyzed by county. OptiVal analytics span more than 1,500 counties with 93% population coverage across the United States.



1-Minute Turnaround

Valuation received within 1 minute rather than 7–10 days for a traditional appraisal



90% Cost savings

Up to 90% cost savings compared to most traditional appraisals



20+ AVMs

Rigorous testing performed weekly using all of the industry's top AVMs



93% Coverage

The cascade provides tested coverage for 93% of the U.S. population

Key Solution Features

- Promotes the responsible use of AVMs
- Compliant with Interagency Appraisal and Evaluation Guidelines
- Test results are benchmarked using current proprietary data
- Quarterly, automatic updates with subscription
- Two types of benchmark value – contract price and appraised value
- Advanced analytics tailored to your specific needs
- Built from 11 of the industry's top AVMs for accuracy
- Support – No facing auditors alone
- Available in our platforms, within your LOS, and via API



Industry Standard

Analytics include industry-standard metrics as well as unique, proprietary analysis.



Tailored

Takes into account geographic location & specific risk profiles based on client requirements.



Comprehensive

Analyzes data at the county, state and national levels for optimal performance.



Scored

OptiVal provides confidence score & FSD correlation analytics to enhance decision making.

OptiVal is vendor agnostic, relying solely on real-world testing data to select the best AVM.

CoreLogic® leverages data, analytics and experience to deliver the solutions that help our clients achieve their business goals. We are ready to help you achieve your business goals. Find out more about Mercury Network® and our other valuation solutions today.

For more information, visit mercuryvmp.com/optival or call 800-434-7260.

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