



Prevent Last-Minute Loan Fallout

Loan Quality Debt Monitoring

corelogic.com

There's nothing more frustrating than losing money and time on buying back a loan that was lost due to debt acquired after funding. The gap between submission of the initial application and credit report, and the loan closing can be months. During this time, the borrower's credit profile may change, compromising their ability to qualify for the loan. Changes in the credit profile—additional debt, late payments, collections—may result in a borrower no longer qualifying for the loan and can lead to lost revenue for you.

CoreLogic® Credco®'s Loan Quality Debt Monitoring (LQDM) is designed to reduce last-minute loan fallout and costly buybacks, while meeting GSE requirements. Our solution delivers actionable alerts when a borrower's credit profile changes during the "quiet period" between the initial credit report pull and the loan funding. Give yourself protection from delays and even the potential for a complete halt to an application that can keep a transaction from closing—and avoid the resulting need to buy the loan back or having to sell the loan at a loss through a "scratch and dent" situation.

Tool Highlights

<p style="text-align: center;">Daily Alert Notifications</p> <p style="text-align: center;">Potential changes are investigated, documented and resolved before they become an issue.</p>	<p style="text-align: center;">Accurate Results, Across All Credit Bureaus</p> <p style="text-align: center;">You'll be notified immediately if a change occurs on one, two, or all three bureaus.</p>	<p style="text-align: center;">Simple, Secure, Scalable and Intuitive</p> <p style="text-align: center;">We've made navigating the debt monitoring process simple with our protective and instinctive web-based interface.</p>
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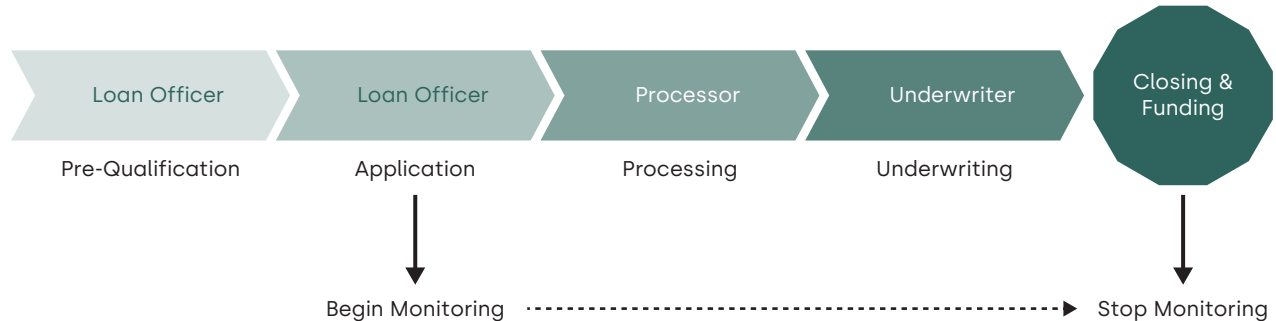
Key Features

Accessibility from multiple portals—LQDM can be accessed via AutomatIQ, SFTP file transfer or direct integration with your LOS system.

- **Monitor 1, 2, or 3 credit bureaus at one time maximizing the loan quality potential** – LQDM can be defaulted to high, medium or low as an account setting (if the order is placed manually that setting can be overridden based on the specific request).
- **Monitor more than just new inquiries and new trades** – Each account can be configured to pick up additional credit attributes like balance and payment increases
- **Daily Alerts and Notifications** – Get ahead of credit changes that can impact the closing or salability of the loan.

An Intuitive Process

LQ Debt Monitoring scans your borrower's credit profile and will notify you daily of any changes that could affect your lending decision. It uses alert profiles based on the unique needs of your business, allowing you to keep tabs on only the information relevant to you.



Order Details	
SELECT MONITORING LEVEL*	High
SELECT BORROWERS*	<input checked="" type="checkbox"/> Lewis Campbell Monitoring Start Date: 01/01/2022
	<input checked="" type="checkbox"/> Helen Campbell Monitoring Start Date: 01/01/2022
	<input type="checkbox"/> Lora Pittman Monitoring Start Date: 01/12/2022

Loan Information	
LOAN NUMBER	TEST210700013
BORROWER	SSN
Lewis Campbell	xxx-xx-8562
ADDRESS	CREDIT REPORT AUTHORIZED
40 Pacifica Irvine, CA 92618	01/01/2022
CO BORROWER	SSN
Helen Campbell	xxx-xx-8325
ADDRESS	CREDIT REPORT AUTHORIZED
40 Pacifica Irvine, CA 92618	01/01/2022
CO BORROWER	SSN
Lora Pittman	xxx-xx-7854
ADDRESS	CREDIT REPORT AUTHORIZED
5658 Portola Lane	01/12/2022
Foothill Ranch, CA 92610	

- Set high, medium or low default—and change the setting based on your needs
- Seamlessly integrate into the current loan process and lifecycle
- Receive maximum protection throughout the loan process.
- Preset to the date when the credit pull was initiated.

Fully Integrated with Encompass

CoreLogic has partnered with ICE Mortgage Technology to integrate 13 core solutions critical to the underwriting process—including AutomatiQ™ Borrower LQDM—into Encompass Partner Connect. You'll have the ability to easily subscribe, unsubscribe, and receive alerts and notifications.

Stay Ahead of Credit Profile Changes

LQDM provides the risk protection prior to closing a loan to ensure the overall loan quality. This will reduce last-minute credit issues and help improve loan salability post-close. This also meets Fannie Mae's Loan Quality Initiative, replacing the GAP report.

CoreLogic's mission

At CoreLogic, our mission is to empower our clients to make smarter, more informed decisions through data-driven insights and workflow automation. Our commitment to continuous improvement combined with our ability to provide scalable, integrated solutions that streamline existing workflows and power the mortgage ecosystem represents our key differentiator—and is a major reason why the nation's most successful lenders and servicers choose CoreLogic.

Learn more

See Loan Quality Debt Monitoring in action. Schedule a demo today!

Call us at 866-774-3282

Email us at sales@corelogic.com

Or visit corelogic.com

For more information, visit corelogic.com.

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