

Total Flood™

A Comprehensive Flood Compliance Solution

The increased focus on climate change and ongoing supervisory scrutiny is yet another reminder of the importance of banks, credit unions, mortgage lenders, commercial banks, and servicers must accurately implement and enforce the mandatory purchase of flood insurance. This requirement under the Flood Disaster Protection Act serves to protect collateral, reduce risk within a portfolio, and ensure strong, long-term relationships with your customers.

Elevate your flood compliance program

Two brands you trust—Newmark Valuation & Advisory (V&A) and CoreLogic®—have worked both independently and collaboratively to help you overcome your most difficult flood challenges. And our synergized efforts have created a Total Flood program that will prepare you for your next endeavor and beyond.

By combining Newmark V&A's regulatory compliance—through its Bank Credit Risk Solutions specialty practice—expertise with CoreLogic's data and analytics, we are now able to offer lenders and servicers something previously unavailable in the market. Our comprehensive set of solutions will support and improve your flood compliance program from initial assessment—including flood compliance analysis, flood determinations, and loan onboarding—to the renewal of flood insurance policies and flood map changes.

90%

of the nation's federally declared disasters involve flooding

Source: "Atlas of Disaster Report," Rebuild by Design

26%

Over 30 years, there is at least a 26% chance that a building in the floodplain will flood

Source: "Floods and Recurrence Intervals," United States Geological Survey (USGS) 25%

Each year, more than 25% of the filed flood claims involve structures outside of high-risk flood areas

Source: "Fact Sheet: Myths and Facts About Flood Insurance," Federal Emergency Management Agency (FEMA)

Who benefits?

- Loan administrators
- Loan servicers
- Escrow and insurance personnel
- Risk management personnel
- Compliance officers
- · C-Suite executives

Advantages to you

- Close gaps in procedures
- Reduce risk within a portfolio
- Lender-placed insurance (LPI) Process Management
- · Receive expert training
- Decrease consumer complaints through improved processing
- Prepare for your next exam with specialized consulting

Trusted Expertise and Dedicated Service

Newmark V&A and CoreLogic have all your needs covered every step of the way. From the preliminary evaluation to the future flood determination data, our services support a flood compliance program delivers accurate implementation, diminishes risk to your portfolio, and meets Federal requirements.

Assessment

Analyze portfolio to determine the level of flood compliance.

- Current and accurate data
- 2. Loan collateral review
- 3. Flood coverage
- 4. LPI and Private Insurance review
- 5. Policies & Procedures review

Remediation

Develop remediation plan and assist with remediation.

- 1. Appropriate
- coverage
- 2. Collateral documentation
- 3. Supplemental Service
- 4. Compliance management

Full Service Solution

As a full service staff augmentation/ outsource provider, we take on the handling flood of requirements for new loans and ongoing monitoring and managing of flood servicing responsibilities including LPI processing.

New Loans

For loan originations and acquired loans, we will complete flood determinations and perform all compliance related tasks on behalf of the lender.

Map In/Out & Other Onboarding

For servicing, we provide all necessary compliance support including Map In/Map Out, policy renewals, disclosures throughout the loan term and through loan increases, renewals, and extensions.

Learn more about CoreLogic Flood Services. Contact your CoreLogic representative, visit corelogic.com or call 844-496-4263 today.

Learn more about Newmark V&A at nmrk.com or reach out to David Risdon, Newmark V&A's Bank Credit Risk Solutions Specialty Practice Leader at david.risdon@nmrk.com.

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