



CoreLogic[®]'s Digital Mortgage Platform

Simplify. Originate. Succeed.
Revolutionizing the borrower's journey.

corelogic.com/digitalmortgage

The Shifting Mortgage Market: Overcoming Market Challenges, Embracing Efficiency

The mortgage market is transforming significantly to meet evolving customer demands and overcome traditional obstacles. One critical challenge facing the industry is the inefficiency of the approval process, characterized by outdated and disconnected systems that result in disjointed workflows. These inefficiencies lead to higher operational costs, costly errors, delays, and diminished customer satisfaction.

In today's competitive landscape, lenders must address the limitations of disconnected systems that hinder workflows and manual processes prone to errors and inefficiencies. Moreover, they must successfully navigate the complexities of compliance with evolving regulations. Mortgage processes must be streamlined, easily understandable, and transparent to foster customer satisfaction and loyalty. According to a Lender 2023 Business Priorities Report by Fannie Mae—"Business process streamlining" maintained its second place ranking as lenders seek to reduce costs through streamlining, minimizing manual tasks, and improving accuracy.

In addition to approval process inefficiencies, the demand for a customer-centric borrowing experience presents another significant challenge in the mortgage market. With the rise of digital transformation, customers expect quick, seamless, and transparent services throughout the lending journey. Complex document requirements and a lack of transparency are no longer acceptable. Meeting these customer expectations is crucial for driving the adoption of end-to-end digital solutions in the mortgage industry, as evidenced by insights from Fannie Mae 2023.

Compliance poses yet another hurdle for lenders. The evolving regulations and increasing demands for security and data protection make navigating and adhering to complex rules challenging. According to CoreLogic's Consumer Lending Compliance Report, 56% of mortgage lenders find compliance to be very difficult, underscoring the demand for innovative solutions in this area.

In conclusion, the mortgage industry is navigating a rapid transformation to meet the needs of modern customers while simultaneously addressing long-standing challenges. The primary hurdles the sector faces are the:

- Approval process inefficiencies.
- Need for a more streamlined customer-centric borrowing experience.
- Constant pressure to comply with regulations.

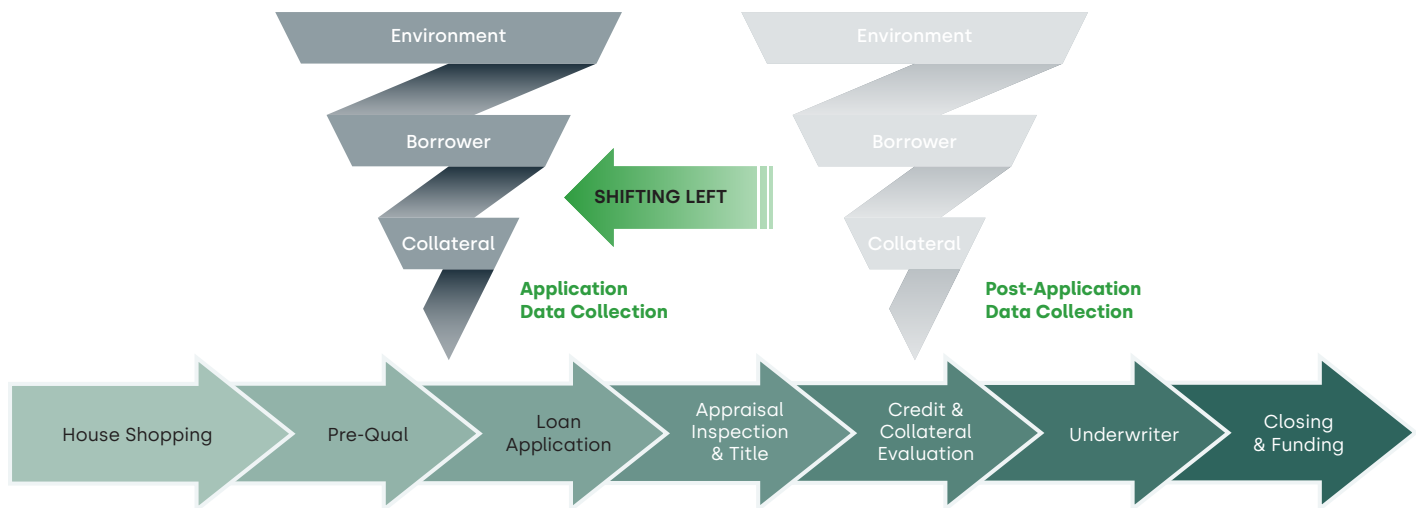
However, with the emergence of innovative solutions, a brighter future for the mortgage industry is within reach, marked by improved efficiency and customer satisfaction.

Shifting Data and Technology Left

Shifting left in the mortgage industry, especially with the resources provided by CoreLogic, offers significant benefits to the loan origination process. The CoreLogic Digital Mortgage Platform makes the mortgage application and origination process quicker and easier for borrowers and lenders. By removing workflow friction and integrating CoreLogic's gold-standard property data and borrower verifications sooner in the process, Loan officers and underwriters are able to make more informed decisions and provide borrowers with a significantly better customer experience. With the CoreLogic Digital Mortgage Platform, lenders can unlock the future of lending today.

Mortgage Origination Process

"Shift Left"



- CoreLogic has the data assets and workflow platforms
- Errors and conditions can be identified immediately and exposed to the loan officer & borrower—setting appropriate expectations and providing transparency.
- Improved customer experience, decreased hedging costs, limited processing & underwriting costs, and ability to apply the appropriate processing & underwriting resources to each loan (multiple conveyor belts).

Furthermore, embracing the "shift left" approach brings several financial advantages. With readily available data and workflow systems, processing and underwriting costs are minimized, reducing hedging expenses. Additionally, the ability to allocate the right resources to each loan ensures efficient and personalized handling of each case.

By leveraging CoreLogic's data assets and workflow technologies, combined with the benefits of shifting left, clients can expect improved efficiency, reduced costs, enhanced customer experience, and better utilization of resources throughout the loan origination process.

Why CoreLogic's Digital Mortgage Platform

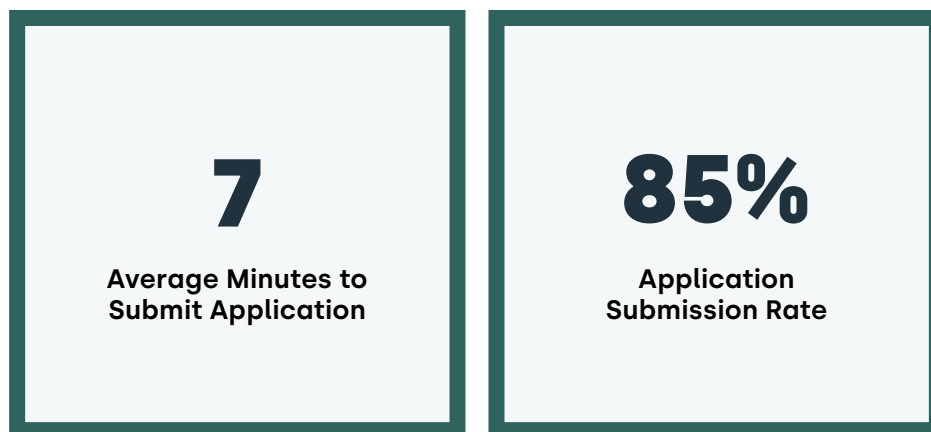
With Roostify's acquisition and its technology at the core of the all-new CoreLogic Digital Mortgage Platform (DMP), CoreLogic is leading the charge in the lending industry by pioneering a revolutionary solution that seamlessly integrates the application process with loan origination systems, providing an unparalleled and effortless experience. With CoreLogic DMP, applicants can now easily navigate the lending process, and loan officers can streamline their workload, all while ensuring a smooth and efficient experience for everyone involved. Leveraging an open API infrastructure that supports bi-directional communication between the point of sale and loan origination system, CoreLogic "shifts" the use of their proprietary data assets to earlier in the process. As a result of using CLIP® proprietary property data, the new DMP can create additional process efficiencies by ensuring that the data is accurate and clean. To create a more transparent mortgage process for all parties, CoreLogic's DMP repositions data and workflows closer to borrowers. As a result, CoreLogic's

DMP will improve borrowers' experiences downstream by reducing flawed/poor-quality application processes upfront.

The value proposition is centered around five key areas:

1. **Consumer-centric approach:** CoreLogic DMP places the consumer experience at the core of the mortgage lender platform and expedites the process through innovative hybrid closing solutions by offering traditional closing methods combined with an online document signing journey. Prioritizing customer satisfaction helps lenders build trust and foster lasting relationships with their clients.
2. **Streamlined and efficient processes:** The intuitive platform simplifies each aspect of the lending process, from document uploads and messaging to status updates and loan officer collaboration. By automating essential tasks and eliminating unnecessary steps, CoreLogic DMP accelerates the lending process, reduces operational costs, and minimizes the risk of human error.
3. **Customization and scalability:** CoreLogic DMP is designed to be fully customizable and configurable, allowing lenders to adapt the solution to their unique needs and branding requirements. With CoreLogic DMP, lenders can easily maintain brand integrity, control messaging, and scale operations as their business evolves.
4. **Enhanced compliance and data-driven insights:** CoreLogic DMP platform helps lenders comply with regulatory requirements through its automated compliance features. Furthermore, our platform gives lenders valuable insights and intelligence on borrower behavior, helping them make informed, data-driven decisions to optimize their lending strategies and drive business growth.
5. **Seamless integrations and partnerships:** By integrating seamlessly with leading industry tools and technologies, like Encompass, BlackKight, among others, CoreLogic DMP enables lenders to leverage existing systems and processes efficiently. The strong associations with top industry players ensure that the clients have access to the best resources and support for a smooth and successful lending experience.

Platform Highlights



Platform Highlights



Borrower Experience: by bringing data and workflows closer to them, CoreLogic DMP enhances the borrower experience, providing higher transparency and instilling confidence in the mortgage process.



Bi-directional LOS Integrations: enables the seamless transfer of data and documents between the DMP and LOS platforms, bridging the gap between borrower and lender needs.



Account hierarchies: leverages a versatile account hierarchy system, empowering users to drive multiple workflows simultaneously across various lines of business, mortgage product offerings, and other financial services.



Accelerate applications: enhances the loan application process by utilizing advanced automation, real-time collaboration, and comprehensive visibility throughout the lending pipeline.



Simplify loan fulfillment: streamlines the loan fulfillment process by automating tasks and removing unnecessary steps through deep integrations.



Effective Closing: expedites the closing process via innovative hybrid solutions, including online document signing.



Task Management: automates task assignments based on borrower and lender responses, documents, and data.



Time to implement: an accelerated implementation process minimizes the time required to integrate and benefit from its platform.



Proactive Regulatory Compliance: CoreLogic DMP helps lenders make informed decisions and navigate complex regulations with confidence.



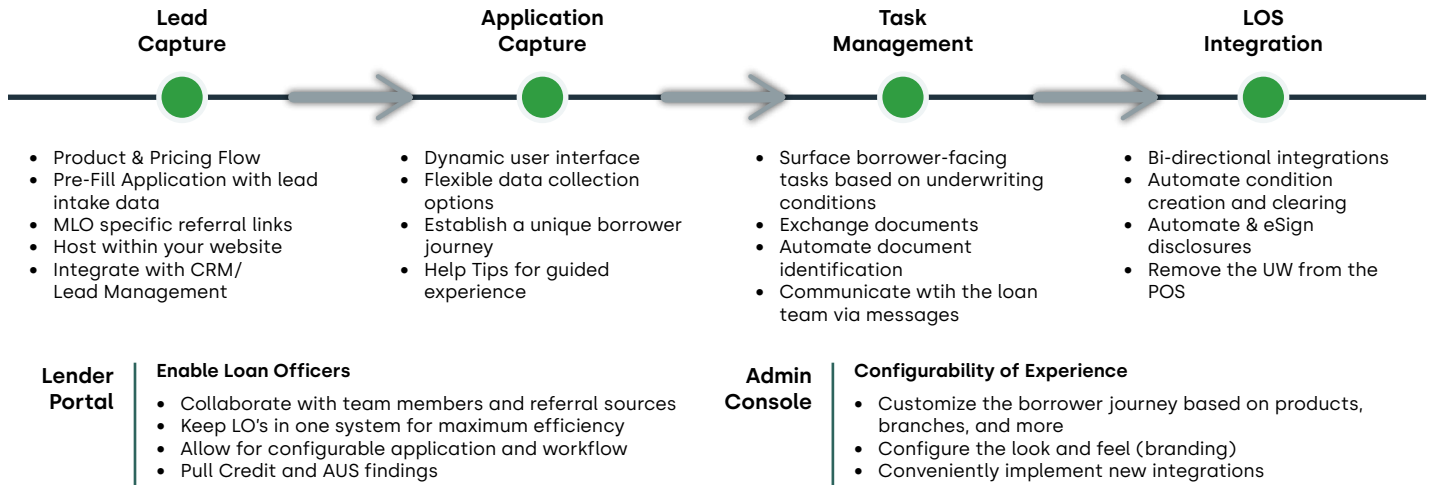
Enhance security: CoreLogic DMP prioritizes security, taking innovative measures to ensure secure and reliable operations, safeguarding sensitive borrower information throughout the mortgage process.

How it works

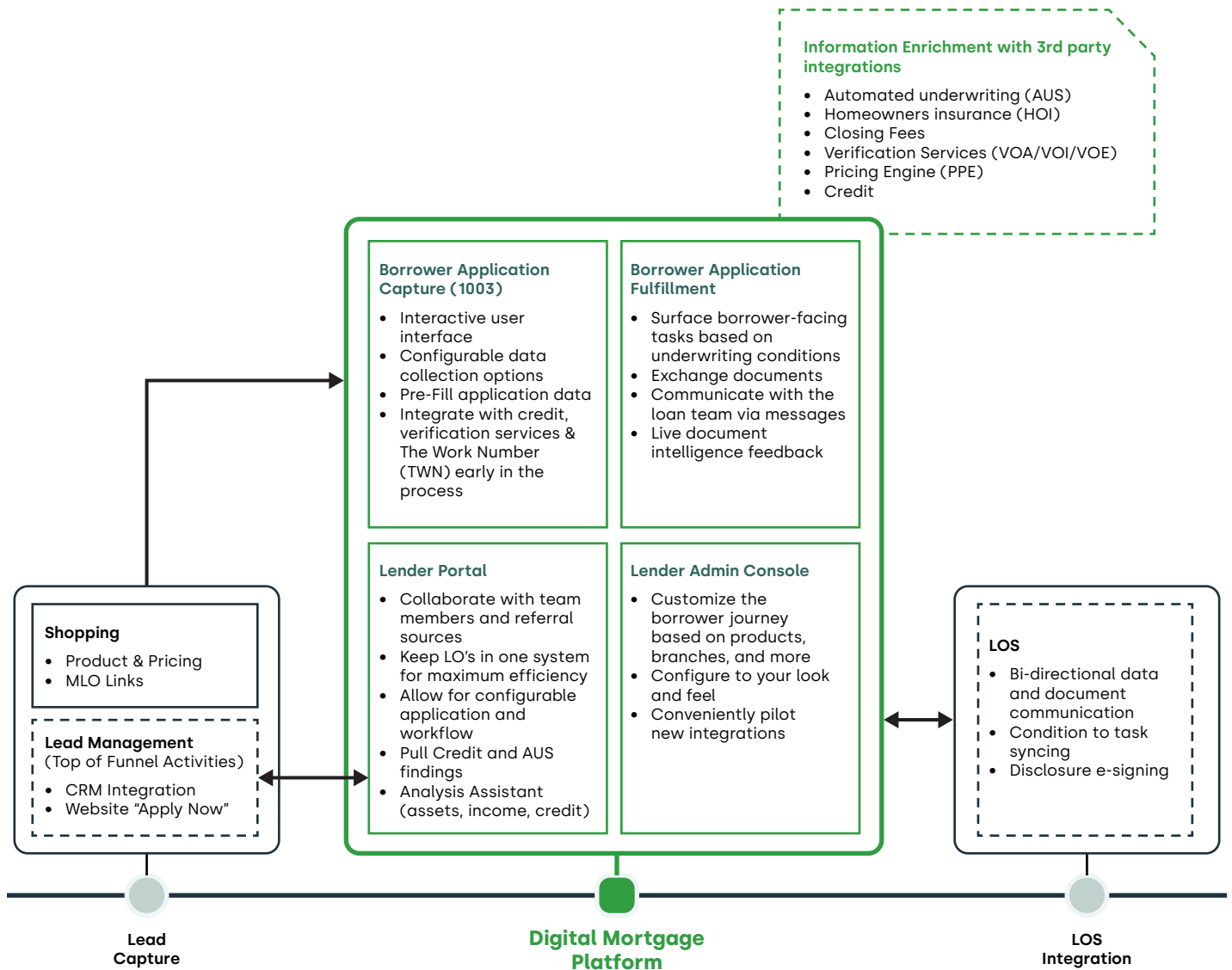
CoreLogic DMP streamlines the loan processing journey by establishing a unified document management and communication platform.

Digital Mortgage Platform Workflow

Lead to LOS



Functional Components



Why choose CoreLogic Digital Mortgage Platform?

In the ever-changing landscape of the lending industry, the CoreLogic DMP stands out for lenders in 2023. With rising origination costs per loan reaching an unprecedented high of \$13,171 in Q1 2023, CoreLogic DMP offers unmatched efficiency and cost-effectiveness. It empowers lenders to optimize their processes, reducing high costs by automating and streamlining operations.

One key feature that sets CoreLogic's DMP apart is its ability to shift proprietary data assets earlier in the origination workflow. By leveraging comprehensive and accurate data, it can prevent appraisal issues or loan origination failures by identifying potential red flags at an early stage. This not only improves efficiencies but also mitigates risks, ensuring smoother processes for lenders.

CoreLogic DMP also enhances the borrower experience by bringing data and workflows closer to them. The platform promotes transparency and provides a user-friendly interface that seamlessly integrates into the origination system. This helps lenders manage data flow challenges and stay competitive in a rapidly changing market.

When it comes to regulatory compliance, CoreLogic DMP remains proactive. Further, the platform harnesses valuable insights for informed decision-making and offers customization capabilities, scalability, and strong industry partnerships. It adapts to individual lender needs and branding requirements, ensuring compliance with evolving regulations.

In conclusion, CoreLogic DMP is the standout choice for lenders seeking to navigate the trends and challenges of 2023. Its efficiency, cost-effectiveness, commitment to security, customer-centric approach, bi-directional data flow, regulatory compliance, and adaptability make it the perfect partner for lenders embracing the future of lending. Trust in CoreLogic DMP to empower your lending operations and confidently navigate the industry's complexities.

CoreLogic's mission

At CoreLogic, our mission is to empower our clients to make smarter, more informed decisions through data-driven insights and workflow automation. Our commitment to continuous improvement combined with our ability to provide scalable, integrated solutions that streamline existing workflows and power the mortgage ecosystem represents our key differentiator — and is a major reason why the nation's most successful lenders and servicers choose CoreLogic.

Learn more

See CoreLogic Digital Mortgage Platform in action. Schedule a demo today!

Call us at 866-774-3282

Email us at sales@corelogic.com

Or visit corelogic.com/digitalmortgage

For more information, visit corelogic.com.

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