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November 6, 2012

Contact Information Below

CoreLogic® September Home Price Index Rises 5 Percent Year-Over-Year

—Pending HPI Forecasts 5.7 Percent Year-Over-Year Increase for October—

Irvine, Calif., November 6, 2012—CoreLogic® (NYSE: CLGX), a leading provider of information, analytics and business services, today released its September Home Price Index (HPI®) report. Home prices nationwide, including distressed sales, increased on a year-over-year basis by 5 percent in September 2012 compared to [September 2011](#). This change represents the biggest increase since July 2006 and the seventh consecutive increase in home prices nationally on a year-over-year basis. On a month-over-month basis, including distressed sales, home prices decreased by 0.3 percent in September 2012 compared to August 2012*. The HPI analysis from CoreLogic shows that all but seven states are experiencing year-over-year price gains.

Excluding distressed sales, home prices nationwide also increased on a year-over-year basis by 5 percent in September 2012 compared to September 2011. On a month-over-month basis excluding distressed sales, home prices increased 0.5 percent in September 2012 compared to August 2012, the seventh consecutive month-over-month increase. Distressed sales include short sales and real estate owned (REO) transactions.

The CoreLogic Pending HPI indicates that October 2012 home prices, including distressed sales, are expected to rise by 5.7 percent on a year-over-year basis from October 2011 and fall by 0.5 percent on a month-over-month basis from September 2012 as sales exhibit a seasonal slowdown going into the winter. Excluding distressed sales, October 2012 house prices are poised to rise 6.3 percent year-over-year from October 2011 and by 0.2 percent month-over-month from September 2012. The CoreLogic Pending HPI is a proprietary and exclusive metric that provides the most current indication of trends in home prices. It is based on Multiple Listing Service (MLS) data that measure price changes for the most recent month.

“Home price improvement nationally continues to outpace our expectations, growing 5 percent year-over-year in September, the best showing since July 2006,” said Mark Fleming, chief economist for CoreLogic. “While prices on a month-over-month basis are declining, as expected

in the housing off-season, most states are exhibiting price increases. Gains are particularly large in former housing bubble states and energy-industry concentrated states."

"Home prices are responding to better market fundamentals, such as reduced inventories and improved buyer demand," said Anand Nallathambi, president and CEO of CoreLogic. "So far this year, we're seeing clear signs of stabilization and improvement that show promise for a gradual recovery in the residential housing market."

Highlights as of September 2012:

- Including distressed sales, the five states with the highest home price *appreciation* were: Arizona (+18.7 percent), Idaho (+13.1 percent), Nevada (+11.0 percent), Hawaii (+8.9 percent) and Utah (+8.7 percent).
- Including distressed sales, the five states with the greatest home price *depreciation* were: Rhode Island (-3.5 percent), Illinois (-2.3 percent), New Jersey (-1.8 percent), Alabama (-1.3 percent) and Delaware (-0.5 percent).
- Excluding distressed sales, the five states with the highest home price *appreciation* were: Arizona (+14.0 percent), Idaho (+10.5 percent), Nevada (+9.5 percent), Montana (+8.5 percent) and California (+8.4 percent).
- Excluding distressed sales, this month only four states posted home price *depreciation*: Alabama (-3.1 percent), New Jersey (-1.6 percent), Delaware (-1.4 percent) and Rhode Island (-1.3 percent).
- Including distressed transactions, the peak-to-current change in the national HPI (from April 2006 to September 2012) was -27.0 percent. Excluding distressed transactions, the peak-to-current change in the HPI for the same period was -20.4 percent.
- The five states with the largest peak-to-current declines, including distressed transactions, are Nevada (-53.9 percent), Florida (-44.7 percent), Arizona (-41.7 percent), California (-37.2 percent) and Michigan (-35.0 percent).
- Of the top 100 Core Based Statistical Areas (CBSAs) measured by population, 18 are showing year-over-year declines in September, nine fewer than in August.

*August data was revised. Revisions with public records data are standard, and to ensure accuracy, CoreLogic incorporates the newly released public data to provide updated results.

September HPI for the Country's Largest CBSAs by Population (Sorted by Single Family Including Distressed):

CBSA	September 2012 12-Month HPI Change by CBSA	
	Single-Family Including Distressed	Single-Family Excluding Distressed
Phoenix-Mesa-Glendale, AZ	22.1%	17.4%
Houston-Sugar Land-Baytown, TX	6.6%	5.2%
Riverside-San Bernardino-Ontario, CA	5.2%	6.7%
Los Angeles-Long Beach-Glendale, CA	4.8%	6.3%
Washington-Arlington-Alexandria, DC-VA-MD-WV	4.8%	5.3%
Dallas-Plano-Irving, TX	4.1%	6.5%
New York-White Plains-Wayne, NY-NJ	3.1%	3.1%
Atlanta-Sandy Springs-Marietta, GA	2.2%	5.0%
Philadelphia, PA	-0.2%	0.6%
Chicago-Joliet-Naperville, IL	-2.9%	1.8%

Source: CoreLogic.

September National and State HPI (Sorted by Single Family Including Distressed):

State	September 2012 12-Month HPI Change by State	
	Single-Family Including Distressed	Single-Family Excluding Distressed
National	5.0%	5.0%
Arizona	18.7%	14.0%
Idaho	13.1%	10.5%
Nevada	11.0%	9.5%
Hawaii	8.9%	8.2%
Utah	8.7%	8.0%
North Dakota	8.7%	8.2%
Montana	8.5%	8.5%
Colorado	7.4%	5.9%
Michigan	7.1%	5.8%
California	6.9%	8.4%
District of Columbia	6.7%	6.5%
Minnesota	6.6%	7.2%
Florida	6.3%	5.9%
South Dakota	6.3%	6.6%
Alaska	5.4%	4.8%
Texas	5.0%	5.2%
Louisiana	5.0%	6.1%
Vermont	4.8%	4.3%
New York	4.8%	4.8%
Mississippi	4.6%	2.7%

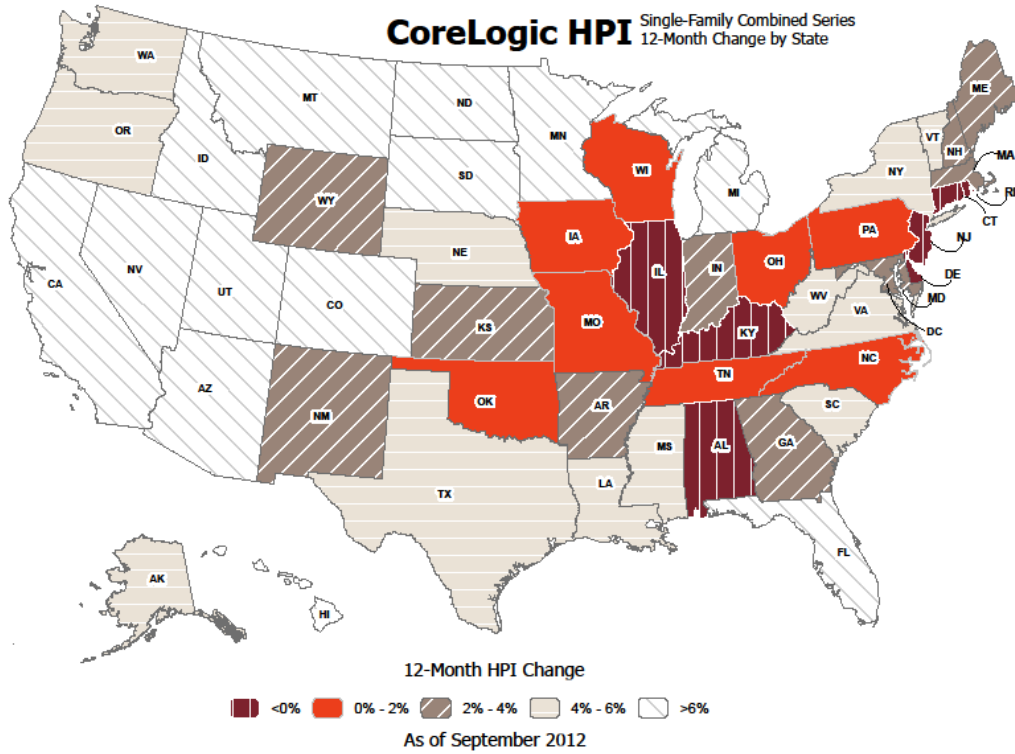
South Carolina	4.5%	4.8%
Virginia	4.3%	4.4%
Oregon	4.3%	4.4%
Washington	4.3%	5.2%
West Virginia	4.2%	3.6%
Nebraska	4.1%	4.0%
Indiana	3.8%	3.8%
Maine	3.3%	4.0%
New Mexico	3.2%	5.0%
New Hampshire	2.9%	5.1%
Arkansas	2.6%	1.9%
Wyoming	2.5%	2.0%
Maryland	2.5%	2.5%
Massachusetts	2.5%	3.4%
Kansas	2.5%	4.3%
Georgia	2.0%	4.9%
Iowa	1.7%	0.9%
Missouri	1.5%	2.9%
North Carolina	1.3%	1.2%
Wisconsin	1.0%	2.0%
Ohio	0.9%	1.2%
Pennsylvania	0.7%	1.3%
Tennessee	0.7%	2.2%
Oklahoma	0.6%	0.8%
Connecticut	-0.2%	0.3%
Kentucky	-0.4%	1.6%
Delaware	-0.5%	-1.4%
Alabama	-1.3%	-3.1%
New Jersey	-1.8%	-1.6%
Illinois	-2.3%	1.7%
Rhode Island	-3.5%	-1.3%

Source: CoreLogic.

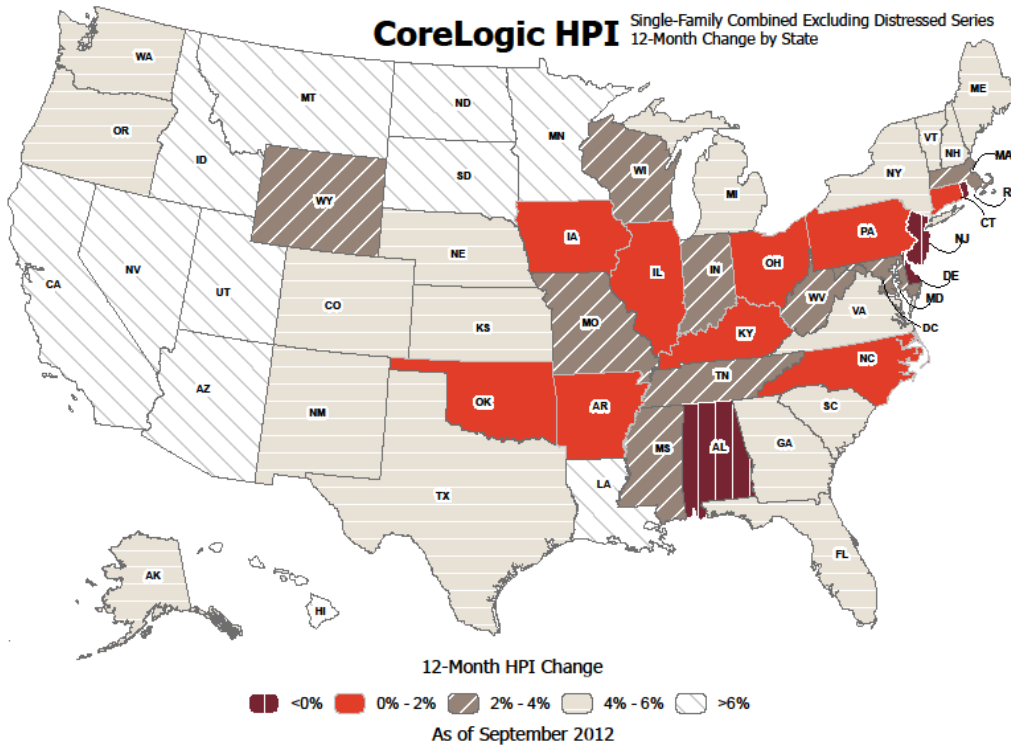
Figure 1 - Home Price Index
 Percentage Change Year-Over-Year



Source: CoreLogic September 2012



Source: CoreLogic HPI, 12-month change by state; single-family combined series.



Source: CoreLogic HPI, 12-month change by state; single-family combined excluding distressed series.

Methodology

The CoreLogic HPI incorporates more than 30 years' worth of repeat sales transactions, representing more than 65 million observations sourced from CoreLogic industry-leading property information and its securities and servicing databases. The CoreLogic HPI provides a multi-tier market evaluation based on price, time between sales, property type, loan type (conforming vs. nonconforming) and distressed sales. The CoreLogic HPI is a repeat-sales index that tracks increases and decreases in sales prices for the same homes over time, including single-family *attached* and single-family *detached* homes, which provides a more accurate "constant-quality" view of pricing trends than basing analysis on all home sales. The CoreLogic HPI provides the most comprehensive set of monthly home price indices available covering 6,783 ZIP codes (58 percent of total U.S. population), 623 Core Based Statistical Areas (86 percent of total U.S. population) and 1,188 counties (84 percent of total U.S. population) located in all 50 states and the District of Columbia.

Source: CoreLogic

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About CoreLogic

CoreLogic (NYSE: CLGX) is a leading residential property information, analytics and services provider in the United States and Australia. Our combined data from public, contributory and proprietary sources spans over 700 million records across 40 years including detailed property records, consumer credit, tenancy, hazard risk and location information. The markets CoreLogic serves include real estate and mortgage finance, insurance, capital markets, transportation and government. We deliver value to our clients through unique data, analytics, workflow technology, advisory and managed services. Our clients rely on us to help identify and manage growth opportunities, improve performance and mitigate risk. Headquartered in Irvine, Calif., CoreLogic operates in seven countries. For more information, please visit www.corelogic.com.

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