



# CondoSafe™

## Fast and Simple Condo Project Reviews

The review and processing of mortgage loans for condominiums has traditionally been a complicated and time-consuming process. Gathering and evaluating project information, verifying investor eligibility and time spent tracking down the right data all contribute to a lengthy and imperfect credit decision process.

Now, there's a better way. CondoSafe™ from CoreLogic® is a one-stop condo project review tool that enables lenders to have a single, consistent, standardized review process, allowing you to determine eligibility earlier in the process resulting in quicker approvals. CondoSafe delivers a complete document package that is compiled and screened by CoreLogic for completeness and data quality. What's more, the CondoSafe Report provides at-a-glance indicators for potential GSE and investor eligibility issues. CondoSafe is a web-based system, so there are no integrations required and each order is billed at an established rate, so you know what the cost is each time.

### Your One-Stop Condo Project Review Tool

- Complete and validated document package delivered in a couple clicks
- Eligibility "red flag" alerts based on GSE, FHA, VA and other investor guidelines
- Set fee for all orders helps cost control and compliance with Loan Estimate requirements
- Easily identify low-risk projects for streamlined approvals
- Fast and simple—no system integrations required
- Easy credit card payment option—no contracts required
- Integrated in Ellie Mae's Encompass LOS

## How CondoSafe Works



Easy-to-use web portal allows you to start an order online with just a few pieces of information.



We handle gathering the association documents and conduct a quality review of the association-provided information.



Questionnaire data is standardized, reviewed for quality, and delivered in the CondoSafe report with eligibility alerts.



The complete project package is ready for review.

## What Makes CondoSafe Better

The CondoSafe report alerts underwriters to potential Fannie Mae, Freddie Mac, Federal Housing Administration, Department of Veterans Affairs or other investor eligibility issues. Alerts are delivered in an underwriting-friendly, standardized format—allowing you to easily focus on areas that require more investigation. And with a standard fee for each order, there are no surprises when calculating the cost of documentation.

## Ordering Options to Meet Your Needs

Because every lender isn't the same, we offer different ordering options.

### CondoSafe Express

For lenders that only originate a few condo loans each month, we offer CondoSafe Express: a self-service website that allows you to pay via credit card with no contracts to sign.

### CondoSafe Professional

For lenders that process more loans each month, we offer CondoSafe Professional: an enterprise-level solution that allows multiple user accounts and ordering options that can be customized to meet your specific business needs.

## LOS Integrations

To further streamline your workflow, CondoSafe can be integrated into your Loan Origination System (LOS). You can currently find it in Ellie Mae's Encompass LOS.

## Project Review Package Options

### Limited Review

- CondoSafe Limited Report or GSE Short Questionnaire
- Certificate of Insurance

### Limited Review Plus

- CondoSafe Full Report or GSE Full Questionnaire
- Certificate of Insurance

### Full Review

- CondoSafe Full Report or GSE Full Questionnaire
- Certificate of Insurance
- HOA Budget, CC&Rs

## The CoreLogic Advantage

When you choose CoreLogic, you get:

- An unmatched strategic partner that can be your single source provider for all of your mortgage underwriting needs
- A company that continuously invests in compliance, quality, innovation, technology and service requirements
- Access to the expertise that serves over 9000 mortgage lenders

This commitment to our clients gives you a condo underwriting tool far surpassing what others can match.

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For more information, visit [corelogic.com/condosafe](https://corelogic.com/condosafe) or call 866.774.3282.

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