

CreditIQ

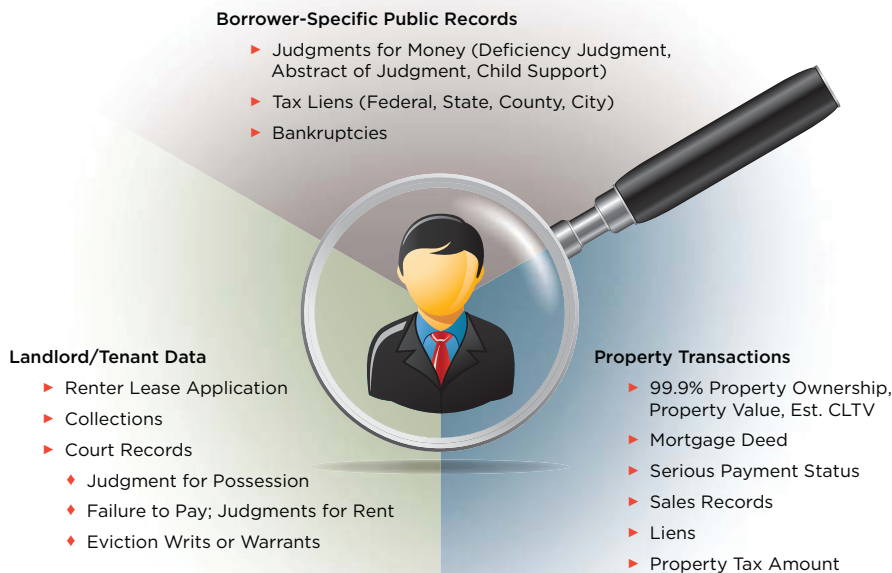
Supplemental Credit Reporting Solution

CreditIQ is an expanded credit report that instantly combines unique supplemental credit data with traditional credit report information to help identify previously hidden risks and new lending opportunities.

Available exclusively from CoreLogic Credco®, CreditIQ is designed to provide information that goes beyond the reach of standard credit reports, increasing transparency into a borrower's credit history. Delivered in seconds, CreditIQ combines proprietary data from CoreLogic with traditional credit report data from the national credit bureaus into a single, integrated credit report. The result is an expanded, fully decisionable and FCRA-compliant credit report that helps you mitigate risk and identify new lending opportunities.

PRODUCT HIGHLIGHTS

- ▶ Uncovers additional debt obligations and previously hidden credit behavior
- ▶ Helps lenders mitigate risk and identify new lending opportunities
- ▶ Provides more timely consumer credit information to enhance traditional credit reports
- ▶ Helps lenders make better informed lending decisions, improving loan portfolio value and performance
- ▶ Delivers new mortgage liens up to two months faster than traditional credit reports
- ▶ CoreLogic supplemental credit data is easy to identify and interpret
- ▶ Available on all Credco LOS integrations
- ▶ FCRA-compliant and 100% actionable



Property, landlord/tenant and public record data elements represent unique insight into borrower debt and assets

Exclusive data intelligence

The supplemental data featured in CreditIQ is sourced exclusively from the CoreLogic proprietary information databases, the largest and most comprehensive collection of real estate, rental information and public records in the nation. Our databases contain over 700 million consumer transaction records covering: 99.9 percent of U.S. property owners; county, municipal and special tax jurisdictions; landlord and tenant data; residential properties and liens; and consumer-specific bankruptcies, liens, evictions and judgments.

The CoreLogic aggregated credit data includes:

- ▶ Property ownership and mortgage obligation records
- ▶ Property legal filings and tax payment
- ▶ Rental applications, collection accounts and evictions
- ▶ Consumer bankruptcies, liens, judgments and child support obligations

Plus, CreditIQ shortens reporting times for new mortgage liens to an average of 23 days – which can be up to two months sooner than traditional credit report updates – allowing you to obtain additional critical borrower data, faster.

Kick-Start Your Home Equity Lending Program

CreditIQ is an ideal fit for home lending programs. The FCRA-compliant property information contained in the CreditIQ report allows you to make lending decisions based on property information you would not normally uncover until you run a property search. Running CreditIQ at pre-qualification in home equity lending situations can potentially save your business hundreds of dollars per loan application since you will catch more potential problem loans earlier in the application process. This will reduce a majority of your loan fallout to the beginning of the lending process, saving you from the unnecessary expense on items like title and property searches for applications that ultimately won't be approved.

Fast, convenient delivery

CreditIQ is designed to be delivered and consumed using the same technology and reporting formats you're currently using with our Instant Merge credit report. Mortgage lenders can conveniently and instantly receive CreditIQ via major lending platforms using MISMO/XML format, in an easy-to read format, in seconds.

CreditIQ augments traditional credit reports

CreditIQ can reveal new information about consumers that may affect your decision-making process. It can help mitigate risk by uncovering additional debt obligations not typically disclosed on traditional credit reports, and potentially increase revenue by identifying previously hidden credit behavior that could improve a consumer's credit profile.

Evaluate previously hidden risk

Preliminary analysis revealed that one in 13 credit reports were missing unique consumer credit data that CreditIQ provides – often mortgage obligations that can significantly impact a borrower's debt-to-income ratio. With the unique supplemental data contained in the CreditIQ report, you'll have instant access to a more accurate representation of these borrowers.

Discover new lending opportunities

Analysis conducted using a representative sample of loan applicants demonstrates that the use of CreditIQ can increase the number of loans accepted and new revenue generated. For example, a Top 20 lender specializing in conforming loans (< \$417k) that processes 300,000 applications annually and focuses on prime and near-prime borrowers (industry standard FICO score of 700 or higher) could see a net increase of over 3,100 loans using CreditIQ. Assuming a value of \$2,000 per approved loan, this translates into \$6.1 million in additional revenue that would have otherwise been missed.

Real Business Challenges - Real Results

CoreLogic Credco conducted retrospective studies with several top mortgage companies to validate the benefits of the unique data provided by CreditIQ. After analyzing nearly 200,000 mortgage applications, the data present in CreditIQ revealed the following results:

- ▶ A Top 5 Lender uncovered additional lending opportunities for nearly 15% of their previously declined applications
- ▶ A Top 15 Lender uncovered \$68 million in undisclosed mortgage debt in just three months
- ▶ A Top 5 Online Lender found 18.5% more lending opportunities in the 580-620 FICO® Score range
- ▶ A Top Mortgage Insurer found \$399 million in undisclosed mortgage debt

The results of the analysis demonstrate that the unique data present in CreditIQ can provide valuable information for a variety of uses - from risk mitigation, to improving loan workout scenarios, to increasing lending opportunities.

One-Call Consumer Assistance and Disputes Resolution

When you obtain CreditIQ from CoreLogic Credco, your customers get full access to our convenient, toll-free consumer assistance and dispute resolution services. With just one call, our FCRA-certified specialists will work hand-in-hand with your customers to resolve disputes on either the unique CreditIQ information or the information contained on their traditional credit report. As a single contact point, our goal is to make the often complicated and time-consuming credit dispute process easier for your customers.

For more information on CreditIQ, contact a CoreLogic sales associate at (866) 774-3282 or visit us online at corelogic.com/credco.

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