



March 14, 2014

## Congress Passes Bill to Reform BW 12 Changes

Yesterday, the Senate passed HR 3370 (the “Homeowner Flood Insurance Affordability Act of 2014”). This follows last week’s passage of the bill by the [House](#). To be enacted, HR 3370 must now be signed by the President.

Once the bill is enacted, we anticipate that official guidance from FEMA and the Federal Lending Regulatory Agencies on implementing the various provisions of HR 3370 will be forthcoming.

Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).

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