

Industry Alert

June 02, 2017

Flood Updates

Discussion Draft of NFIP Reform Legislation Released

As previously [indicated](#), members of the House Financial Services Committee are preparing to introduce legislation that would reauthorize and reform the NFIP. A discussion draft has been released to stakeholder groups for review and comment. The discussion draft contains six sections each addressing certain aspects of the flood program.

You are encouraged to review the proposed reforms described in each section and to consider the potential impact on your business, the flood program, and the Nation, if passed. You can work back with your trade associations on any recommendations regarding this discussion draft. The Committee has scheduled a [hearing](#) on NFIP reform for next Wednesday, June 7, at 10:30 a.m.

Proposed Reforms	Links
<i>Affordability and Consumer Costs</i>	<ul style="list-style-type: none">• Discussion Draft• Summary
<i>Private Market Development and Consumer Choice</i>	<ul style="list-style-type: none">• Discussion Draft• Summary
<i>Reform the Flood Mapping Process</i>	<ul style="list-style-type: none">• Discussion Draft• Summary
<i>Enhance the NFIP's Mitigation Process</i>	<ul style="list-style-type: none">• Discussion Draft• Summary
<i>Strengthen Taxpayer Protections</i>	<ul style="list-style-type: none">• Discussion Draft• Summary
<i>Implement NFIP Claims Processing Reforms</i>	<ul style="list-style-type: none">• Discussion Draft• Summary

If you have questions or comments regarding the information shared in this Industry Alert, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).

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