

Industry Alert

September 11, 2017

Hurricane Update and Short-Term NFIP Extension

Hurricane Update

Our thoughts go out to those affected by the recent hurricanes and other natural disasters. CoreLogic's team of hazard specialists from our Insurance & Spatial division continue to [analyze](#) and report out on the impact of Irma.

As you work with customers impacted, consider the guidance for institutions and consumers made available from various agencies ([FEMA](#), [Fannie Mae](#), [Freddie Mac](#), [FDIC](#), [OCC](#), [NCUA](#), [Federal Reserve](#), [CFPB](#)). In addition, the Mortgage Bankers Association's [Hurricane Relief page](#) provides useful information for consumers impacted by these recent disasters.

For procedures triggered from Federal Disaster Declarations, the current list of counties designated for Individual Assistance is available for the Harvey Disaster Declaration ([FEMA-DR-4332](#)) and the Irma Disaster Declarations ([Florida](#), [Puerto Rico](#), [U.S. Virgin Islands](#)) on FEMA's website. Given that Irma is a continuing event, we may expect these declarations to be amended in the coming days.

NFIP Extended until December 8, 2017

The President signed [H.R. 601](#) into law which extended the NFIP until December 8, 2017. The law serves as the mechanism for the continued funding of the federal government, the extension of the debt ceiling, and federal disaster funding. The law does not make any reforms to the NFIP and only extends the NFIP for three months; therefore, you may consider working with your government affairs department or appropriate trade association on outreach to Congress in support of the program and any priorities you may have for its reauthorization.

If you have questions or comments regarding the information shared in this Industry Alert, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).

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