According to the FBI, industry losses due to mortgage fraud continue to climb, reaching billions of dollars each year. A CoreLogic Fraud Study found that 23 percent of all mortgage fraud can be traced to income fraud. CoreLogic Credco’s 4506-T Direct can help minimize losses, and protect you from fraud and identity theft by verifying an applicant’s income.

Simple, Reliable Solution
Our 4506-T Direct service, which is available on multiple Credco ordering platforms, provides a simple, reliable way to validate applicant information – and with the fastest delivery times in the industry. 4506-T Direct provides an easy-to-read report with an actual IRS transcript that includes all schedules. An email confirmation includes an Internet link, which provides a convenient way to view, download and print your report.

► Helps identify false or inaccurate tax information
► Searches up to ten years of IRS-verified data on the borrower(s)
► Calculates a comparison between the borrower-supplied income data and the IRS data
► Reissue functionality allows lenders to re-access 4506-T Direct reports processed by brokers and correspondents, saving you time and money
► Access to two separate IRS processing centers, providing more reliable transcript delivery

Detailed, Comprehensive Results
Credco’s 4506-T Direct service provides W-2’s, 1099’s, 1098’s and 5498’s for individuals and Return Transcripts, Account Transcripts, and Records of Account for either an individual or business. 4506-T Direct is FCRA compliant, allowing you to verify income as part of your lending decision.

Detect Income Variances
When you select the income variance option with your order, our 4506-T Direct service will compare the borrower supplied income information with the data supplied on the IRS tax transcript reports. The summary of the results, along with a determination as to whether or not the variance is within a specified income threshold, is displayed on the first page of the tax transcript output report.

Easy Ordering
With 4506-T Direct, you can enjoy a convenient, reliable and direct automated connection with the IRS through portals for API integration and through multiple Credco ordering platforms.

For more information on 4506-T Direct, contact a CoreLogic Credco sales associate at (800) 255-0792 or visit us online at www.credco.com.