



Flood Industry Alert

Flood Updates

September 04, 2020

Hurricane Laura Disaster Declaration

Our thoughts are with those of you and your customers impacted by Hurricane Laura. With [insured loss estimates](#) alone between \$8 and \$12 billion, and hundreds of thousands without power, recovery from Laura will be a long process for families, businesses, and communities. Earlier this week, the President declared 16 parishes in Louisiana as [major disaster areas](#) designated for Individual Assistance. As you work to respond to any impacted customers, please contact us if our [post-disaster solutions](#) fill a need.

Comment Period on Proposed Questions & Answers Extended

As you are likely aware, the Regulators [extended](#) the comment period for stakeholders to provide input on the Interagency Questions and Answers on Flood Insurance (“Q&A”) to November 3. This decision comes in response to requests from multiple trade associations looking to provide banks and other impacted industries with additional time to consider the significant updates within the proposed Q&A. Hopefully you are finding value with the CoreLogic [Change Guide](#) that we released to assist with your analysis. If you wish to discuss any specific aspect or wish to become engaged with broader industry efforts regarding the Q&A, you can contact Scott Giberson at sgiberson@corelogic.com.

New Flood Industry LinkedIn Group

The CoreLogic Flood team has created a group on LinkedIn to serve as an additional resource for our Flood Industry Alert subscribers.

The [CoreLogic Flood Industry Group](#) provides members with opportunities to share flood-related information relevant to mortgage lending and servicing professionals and their flood partners. Through this LinkedIn group, we will supplement the existing Flood Industry Alert content with additional, related flood news and updates of interest and encourage you to leverage the group in the same way.

We welcome your participation and invite you to request membership to the LinkedIn CoreLogic Flood Industry Group by visiting this link: <https://www.linkedin.com/groups/12455864/>



If you have questions or comments, please contact us at floodcompliance@corelogic.com. Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).



Contact Us

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