



February 22, 2013

## FEMA Rescinds “Mandatory Purchase of Flood Insurance Guidelines” Publication

FEMA recently released a [notice](#) on its website stating that it has rescinded the NFIP “Mandatory Purchase of Flood Insurance Guidelines” booklet. The Guidelines brought together and highlighted for lenders many of the existing requirements, procedures, and best practices related to the statutes and regulations that govern federal flood insurance.

FEMA’s notice indicates that the most recently issued edition of the Guidelines (FEMA F-083, Reprinted August 2008) contained outdated information and guidance due to the enactment of the Biggert-Waters Flood Insurance Reform Act of 2012 and that the Guidelines have been rescinded in order to avoid NFIP stakeholder confusion. The notice also directs lenders to consult with their respective regulatory agency for information regarding compliance with the mandatory purchase requirements. FEMA’s role in administering the NFIP is not changing, and the notice states that FEMA will continue to provide assistance on NFIP-related questions while listing a telephone contact for inquiries. Furthermore, FEMA continues to offer resources such as its NFIP information [page](#) on its website that provides links to various tools and resources for different stakeholder groups, as well as workshops and webinars through its NFIP training [webpage](#). FEMA recently released a [bulletin](#) announcing upcoming webinars for agents and lenders related to the Interagency Q&A Regarding Flood Insurance and to the Elevation Certificate.

We know that the Guidelines proved to be a useful reference tool for NFIP stakeholders over the years. We encourage you to work with your Legal and Compliance Departments as well as your Regulators on compliance matters; in addition, CoreLogic® is available to discuss issues that arise on topics that were covered in the Guidelines.

Feel free to contact our Compliance Department at [FloodCompliance@corelogic.com](mailto:FloodCompliance@corelogic.com) with any questions related to this *Industry Alert*. Also, please consider forwarding this alert to colleagues who may be interested in receiving this information or who would like to [sign up](#) for future *Industry Alerts*.

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