



December 12, 2014

FEMA Releases Draft of Standard Flood Hazard Determination Form

FEMA issued a [Notice](#) in the Federal Register yesterday announcing the upcoming renewal of the Standard Flood Hazard Determination Form (FEMA Form 086-0-32) and initiating a 60-day public comment period on their proposal. The Form is a federal form that must be reviewed and renewed every three years. The current version of the Form expires on May 30, 2015, therefore, the new version of the Form, once approved, will eventually replace the current version. As described in the Notice, FEMA solicits comments from users of the Form (primarily federally regulated lending institutions) on the proposed burden of the use of the Form and the utility of the information collected via this Form.

To assist in the analysis of the proposed collection described in this Notice, FEMA has made available a [draft](#) of the proposed new version of the Form and its Instructions. Importantly, this is a draft and FEMA is inviting your comment on whether or not the proposed draft would create additional burden or hardship. Please review this draft closely with your Operations, Originations, Information Technology, Compliance, Insurance, and Servicing groups to determine how use of this version of the Form might affect you. As appropriate, you are encouraged to submit comments directly to FEMA according to the instructions provided in this Notice. Comments are due to FEMA by February 9, 2015.

We continue our review of the draft and are considering its impact. Among other changes, we direct your attention to the new location of the Paperwork Burden Disclosure Notice on the top of the Form and the formatting change to move the "Comments" section to a second page of the Form. Again, we continue our review and encourage your close review. You can contact our Compliance Department at floodcompliance@corelogic.com should you wish to discuss this or any other compliance topic. As a reminder, the [public comment period](#) for commenting on the Interagency Proposed Rule regarding flood insurance closes on December 29, 2014.

Feel free to forward this alert to colleagues who may be interested in receiving this information. Individuals may also subscribe to future *Industry Alerts* [here](#).

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