



LQ Debt Monitoring

Actively Monitor Applicant Credit Profiles for LQI Compliance

In support of the Fannie Mae® Loan Quality Initiative (LQI), CoreLogic® Credco® offers LQ Debt Monitoring—designed to help you satisfy requirements to determine and disclose all borrower debt on the final loan application. LQ Debt Monitoring, also referred to as “undisclosed debt monitoring,” will actively scan your borrower’s credit profile and notify you on a daily basis of any changes that could affect your lending decision.

Actively track borrower credit changes that are relevant to your business

LQ Debt Monitoring is an alert-based monitoring solution that actively scans your borrower’s credit file for any potential changes that may affect your lending decision. LQ Debt Monitoring allows you to keep tabs on just the information that is relevant to your business. With this information, you are better prepared to communicate with your borrowers regarding specific activities during the underwriting process, helping you to maintain LQI compliance, reducing your risk and keeping you focused on funding quality loans.

Mitigate risk, streamline quality control

LQ Debt Monitoring can help you mitigate the risk caused by undisclosed debt. Since it is an active solution based on your requirements, you will only be alerted when a change that could affect your decision making occurs, saving you time and improving loan underwriting efficiency. LQ Debt Monitoring is available from all three bureaus giving you the flexibility to find the solution that best suits your business.

For more information on LQ Debt Monitoring, contact a CoreLogic Credco sales associate at 800.255.0792 or visit us online at corelogic.com/credco.

CREDIT SERVICES

Product Highlights

- ▶ Actively monitor borrower credit for new debt liabilities
- ▶ Maintain LQI compliance
- ▶ Reduce risk, streamline quality control processes
- ▶ Provides insight into a consumer’s credit behavior that may affect their ability to pay

corelogic.com